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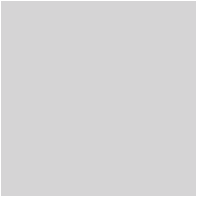
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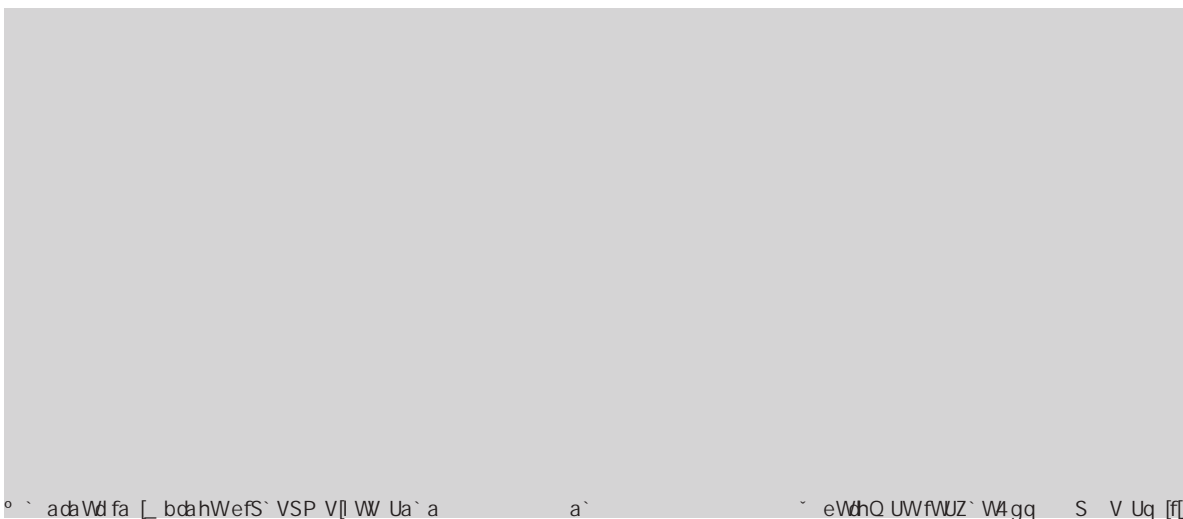


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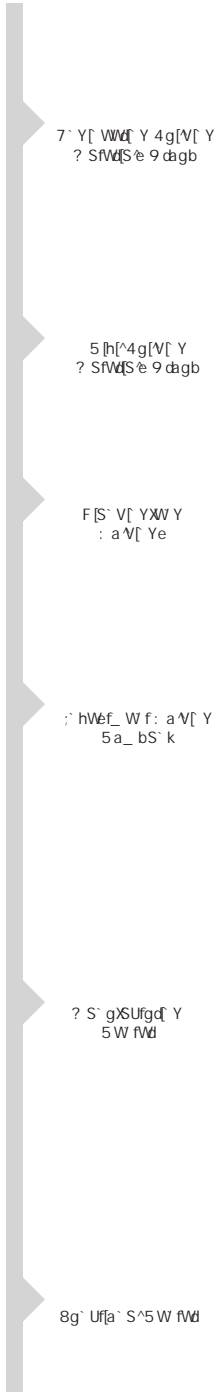
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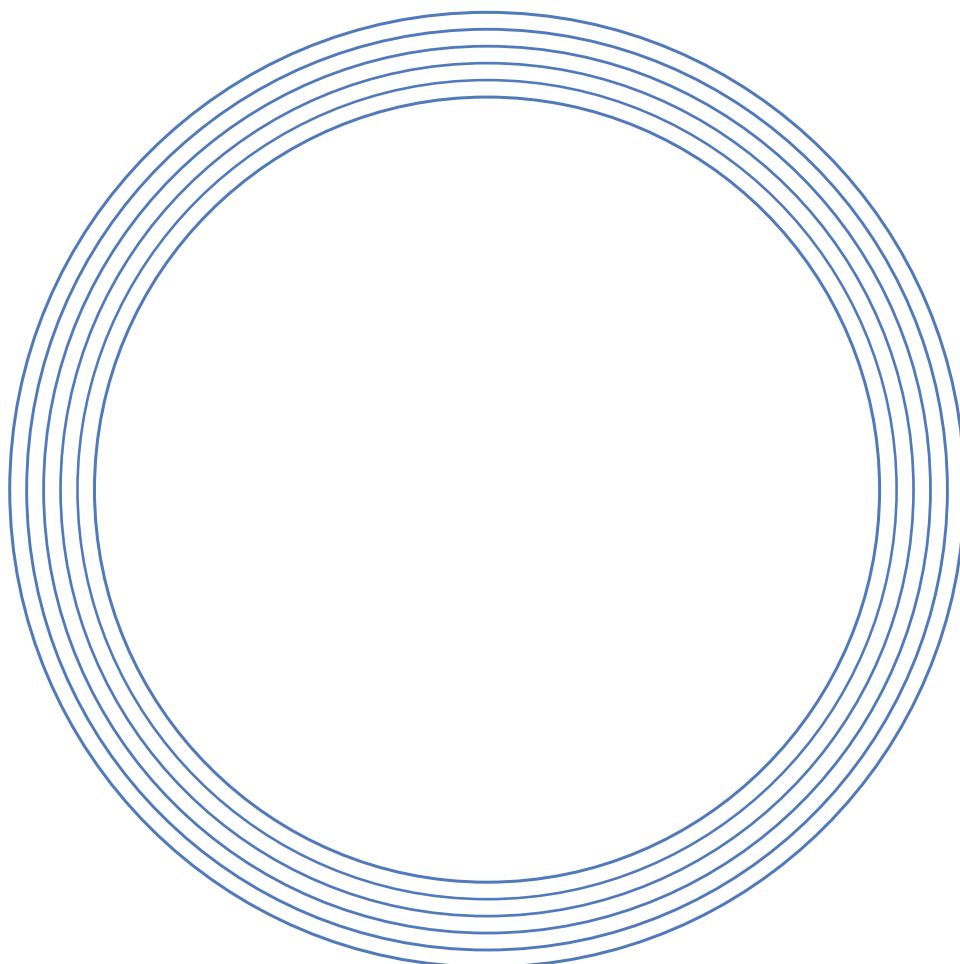
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Environmental and Social Governance (ESG) Strategy



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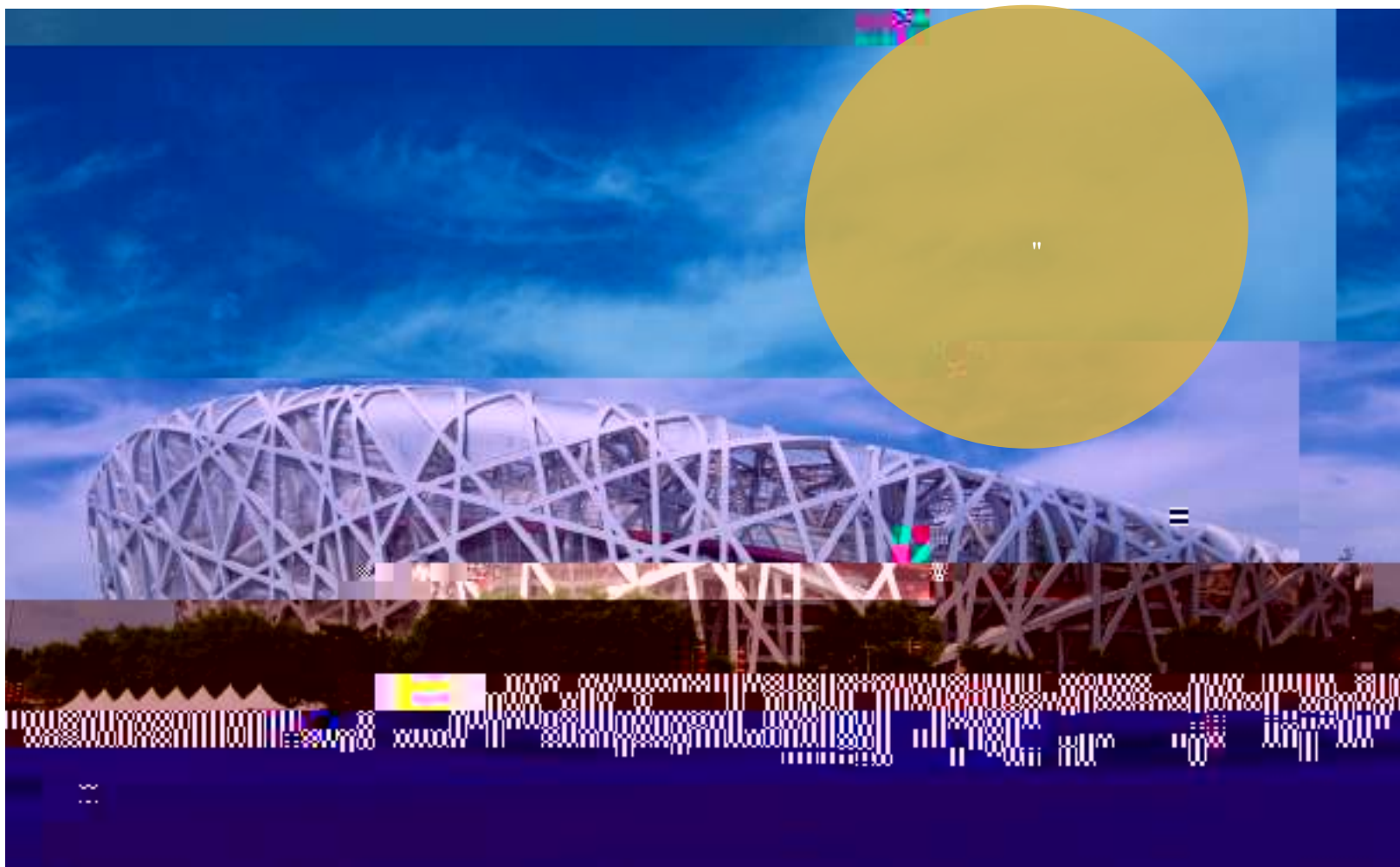
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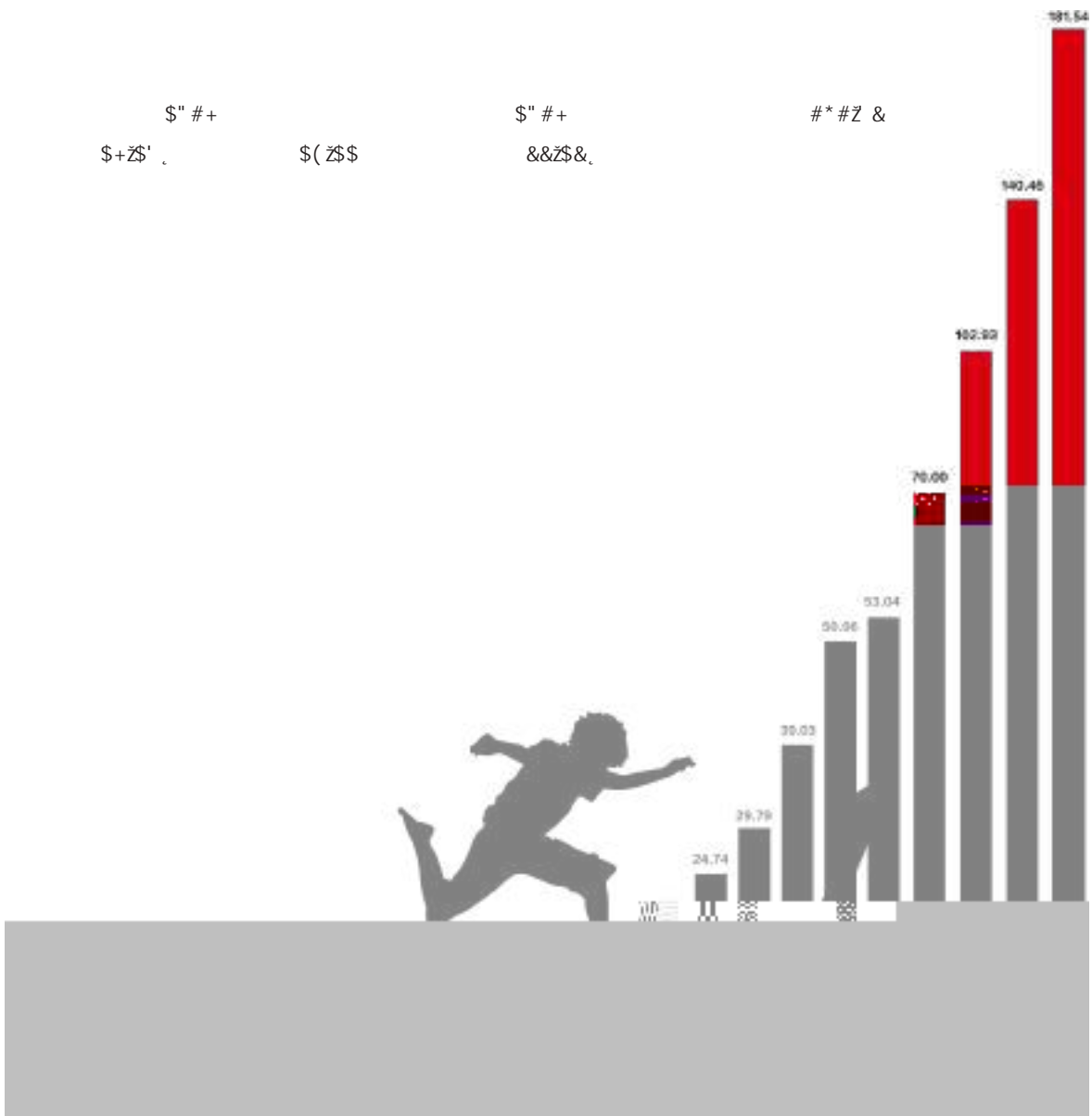
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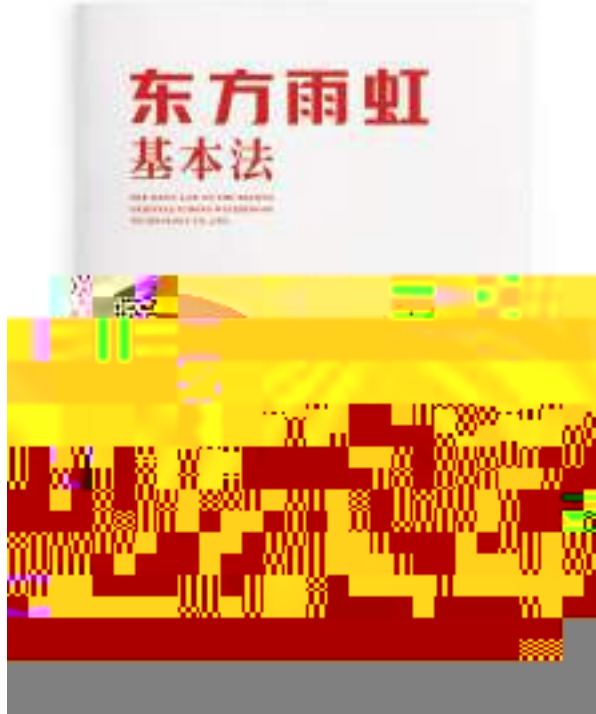




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;` adVd fa [bdahWfZWabWbSfja` S^WUW Uk aXfZWadYS` || Sfja` f Vgd` Y fZWdWbadf` Y bWdVf fZWUa_ bS` k [bW_ W fW adYS` || Sfja` S^_ S` SYW_ W f_ VSegdV egUZ Se `SdVWVbSd_ W f ekefW_ f eZSdW eVh[UWekefW_ f XSf_ S` SYW_ W f S` V bdaUWee abf_ || Sfja` ž;f ZSe Ua` f` gage`k abf_ || VW fZWadYS` || Sfja` S^efdgUfgdW abf_ || VW fZWbdaUWeeVet` S` V dWgUW [fVZVWbSd_ W f TSdVWēž

FZWW_ b`akVWfdS` [Y ZSe TWV USdVW agf [` SUUadVS` UWi [fZ fZWdWeg fZadW fW bdf` U|b`W S` V S^`WhWe aX_ g fZ UZS` `W`fdS` [Y SdWUa_ T[VW fa W ZS` UWW_ b`akVWUa_ bWVW UWē A dW fS^KgZa` Y ZSe Ua` f` gW fa [bW_ W f S efS` VSdV || VW Ua` efdgUfja` eVh[UWekefW_ [S` S^Z`dag` V i Skf [bdahW bdaXWēe[a` S^eVh[UWUSbST`[fVē fZdagYZ bdaXWēe[a` S^fdS` [Y S` V _ S` SYW_ W f Ug`f`hSfW S` V efdW YfZW W S` [Vgefd[S^Ua` efdgUfja` fVb_ i [fZ Y`aTS^ Ua_ bVf`f`hW Wēēž 4k efdW YfZW [Y fZWdVēVSDJZ S` V VWhWab_ W f aXbdaVgUfe` Sbb`VW fVUZ` a`aY[Vet` Ua` efdgUfja` Vcg|b_ W f S` V bdaVgUfja` fVUZ` a`aY[Vet` WUž fZWUa_ bS` k ZSe XgdfZWd W ZS` UW fZW [fVd Sfja` S^fVUZ` a`aYk dVēVSDJZ S` V VWhWab_ W f efdW YfZ S` V [`ahSfja` USbST`[fVēž





¿;fi? S`SYW_ W f? WUZS` [e_

A` fZWTSe[e aXefUf Ua_ b[S` UWi [fZ fZWadY[S^ekefW_ dWg`Sf[a` e[A d[W fS^KgZa` Y XgdZWd [bcahVé [fe UadbadSfW YahVf S` UWefdgUfgdW Ua_ b[Vé i [fZ fZWeau[S^VfZ[Ue[Tge[Vée WfZ[Ue[Ua` efS` f`k bVdWUfe fZWekefW_ aXTaSdV aX V[dWUfade S` V TaSdV aXegbWch[eade[S` V [bcahVé fZWUa_ bS` kie eU[W f[XU_ S` SYW_ W f`WhWz

A d[W fS^KgZa` Y WefST`[eZVé YW WdS^eZSdVZa`VWde _ VWF[Y[TaSdV aXV[dWUfade[TaSdV aXegbWch[eade[[VVbW VW f V[dWUfade[S` V eWUdWfSck aXfZWTaSdV aXV[dWUfade ekefW_ f i [fZ U`Wsd Xg` Uf[a` e S` V bai Wde[abWdSf[a` [UaadV[Sf[a`

I WZShWxg X^W fZWTSe[U bQ U]b^V aXA dW fS^KgZa` Yt bda fWUfW fZW[fWdVefe aX[hVefadeI W egdW fL Wkt SUUgdSfWkt YW g[Wkt S` V Ua_ b^Wk V[eU^egdWaX[_ badS` f [eegV^ dWSfW i [fZ fZWUa_ bS` k SUUadV[Y fa ^Si e S` V dWg^Sfja` eZ 3` V i WZShWW egdW fZWagfe[VW]` ai e fZW^ S` UW abWdSfja` I S` V _ S` SYW_ W faXA dW fS^KgZa` Y [fL Wz

I WZShWUa` f[gage^k abfL [W fZWekefW_ VaUg_ W fe aXA dW fS^KgZa` Yz 3UUadV[Y fa fZWS^fWdSfja` aXdWWhS` f ^Si et fZWekefW_ e dWSfW i [fZ agdefS` VSdV abWdSfja` e i WdWeadVWf S` V ea_ WScf[U^V i WdW[_ bda hVWz` ;` SVV[fja` I SUUadV[Y fa fZWdVg[dV_ W fe aX^Si e S` V dWg^Sfja` et fZWVj S_ [Sfja` S` V Sbbda hS^bda UWgdV^ aXfZW4aSdV aX6 [dWUfade S` V fZW eZSdVza VVdUa` XdW UWi WdWUSd[VW agfz

SUUg



;) adVWd fa WegdWfSj bSk_ W f SUUadV[Y fa 'Si et A dW fS^KgZa` Y USdW agf fSj]` ai ^WYWfS[[Y dWg'Sdkz;f ZSe
adYS` [l W X] S` U[S^VWbSd_ W f fa USdk agf ^MSd [Y S` V V[eUgee[a` f Ua` f] gage`k [bdahVW Ua` f] gage`k [bdahVW fZW
bdaXWe[a` S^cgS [fk aXX] S` U[S^_ S` SYW_ W f bWde` ` W^fa WegdWfZW[d bdaXWe[a` S^e] [e US` UaeWk Xa`ai fZWbSUW

;/HfiE aU[S^DWUaY` [fja`

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4k h[dfgWaXVj UWW f bdaVgUfe S` V eWh[UWet A dW fS^KgZa` Y ZSe i a` fZWdWUaY` [fja` aXdMS^WefSfWfcdSVWg` [a` e S` V [Vgefck SeeaU[Sfja` eZ Ea_ WZa` ad: i a` Tk A dW fS^KgZa` Y [\$" #+ SdWSe Xa`ai e,

3gfZadfk	: a` ad
FZWE fSfWaX5ag` U[^	E WUa` V Bd WaX@Sfja` S^E U[W UWS` V FWUZ` a`aYk BdaYdWee 3i SdV
5Z[S @Sfja` S^4g[V[Y I S fWbdaaX3eeaU[Sfja`	9a`VW 3i SdV aX<[kg 3i SdV
5Z[S 4g[V[Y ? S fWdSe 7` fWbdeW? S` SYW_ W f 3eeaU[Sfja` t	E [hWd3i SdV aX<[kg 3i SdV
5Z[S 4g[V[Y ? S fWdSe ; Vgefck B`S` [Y ;` efffgfW	\$" #+ "\$ \$" #+ Fab \$" 5Z[WeWTg[V[Y _ S fWdSe W fWbdeWe \$" #+ #"
5Z[S @Sfja` S^;` efffgfWaXE fS` VSdV Sfja`	I a` [geZS` i a` fZWZa` ad 5Z[S e Fab # " dSb[VkZ`Ydai [Y Tg[V[Y _ S fWdSe W fWbdeWe
5Z[S 7` Wdk 5a` eWhSfja` 3eeaU[Sfja`	5 a`badSfWefS` VSdV` MSVVd UWf[XUSfW
5Z[S I SdVZage[Y S` V 6 [efdTgffa` 3eeaU[Sfja`	5Z[S 9 dWV I SdVZage[Y S` V 6 [efdTgffa` FWUZ` a`aYk ;` ahSfja` 3i SdV
5Z[S DWs^7efSfW3eeaU[Sfja` t 7j UWW f BdaUgdW_ W f B`Sfjad_	4W UZ_ Sd W fWbdeW S`` gS^ SdJ [fWUfgdWT`SU] fWUZ` a`aYk ž



<p>5 Z[S DWS^7efSfW3eeaU[Sfja`</p> <p>5 Z[S DWS^7efSfW7hS'gSfja` 5 W fWd</p> <p>EZS` YZS[7Z: ageWDWS^7efSfWDWeWSdJZ ;` efffgfW</p>	<p>Fab' bdaXfST`W[efW Ua_ bS` [W</p>
<p>5 Z[S DWS^7efSfW3eeaU[Sfja`</p> <p>5 Z[S DWS^7efSfW7hS'gSfja` 5 W fWd</p> <p>EZS` YZS[7Z: ageWDWS^7efSfWDWeWSdJZ ;` efffgfW</p> <p>5 Z[S DWS^7efSfWDWeWSdJZ 3eeaU[Sfja`</p> <p>5 Z[S DWS^7efSfW3eeaU[Sfja`</p> <p>5 Z[S DWS^7efSfW7hS'gSfja` 5 W fWd</p>	<p>' "'</p> <p>Fab egbb[WdS` V eWh[UWbdah[VWdTdS` V aXFab' "' VWhWab_ W f W fWbdfeW</p> <p>8[def bdWbW i SfWbdaX` Y_ SfW[S^TcdS` V/A dW fS^KgZa` Yfi</p> <p>8[def bdWbW [egSfja` _ SfW[S^TcdS` V/1 a` lgeZS` fi</p> <p>8[def bdWbW Z[YZZW V i SfWZTSeW bS[fTcdS` V/5SbSda` fi</p> <p>@aZ & bdWbW f[WSVZWe[hWTdS` V/: gSeZSfi</p> <p>@aZ# VagT`WZ bSU] SYWeWh[UWbdah[VWdaXV[Sfa_ _ gV Ua` efdgUfja` _ SfW[S`e />gaV[fi</p> <p>8[def bdWbW ebWU[S^bdaVgUf/A dW fS^KgZa` Y 4g[V[Y DW ahSfja` f 5 SbSda` fi</p>
<p>4g[V[Y I SfWbdaX4cdS` UZ aX5Z[S 5a` efdgUfja` ;` Vgefck 3eeaU[Sfja`</p>	<p>\$" #+</p> <p>>[efW [fa I Z[fWBSbWbaX: [YZZcgS`fk 7` Y[Wd[Y I SfWbdaX ? SfW[S`e S` VFWUZ` a`aY[W`/\$" #+ 7V[fi` fi</p>

\$" #+

\$" #+

;` \$" #+ A d[W fS^KgZa` Y VefST^eZW `a` YZfWd_ S` V efST^WefcSfW[U UaabWcSfa` dWsf[a` eZ[b i [fZ HS`]WDVb^ 7efSfW5ag` fck 9Sd/W S` V 7hWdYdS` VW9dgbzEa_ WZa` adē i a` Tk A d[W fS^KgZa` Y [\$" #+ i [fZ agferS` V[Y bcdXWe[a` S^eWch[UWē SdWSe Xa^ai e,

Customer	Honors & titles
7hWdYdS` VW9dgb	3` `gS^Wj UW^W fegbb^Wd
Bai Wd`a` Y DVb^7efSfW	E fcdSfW[U 5aabWcSfa` 3i Sd/ f 7j UW^W fCgS^fk 3i Sd/
HS`]W9dgb	3 3 ^hWegbb^Wd
5ag` fck 9Sd/W	3` `gS^Wj UW^W fegbb^WdSi Sd/
LZW Yda` Y DVb^7efSfW	4WefbSd^ WdSi Sd/
9dWw fai ` 5Z[S	3 3 ^hWegbb^Wd
Eg` SU 5Z[S	7j UW^W fegbb^Wd
5Z[S EZ[bb[Y DVb^7efSfW	3` `gS^3Z` ^hWUW fcd^W egbb^Wd
D` 8 9 dgb	7j UW^W f bSd^ Wdegbb^Wd
55D7 DVb^7efSfW	3` `gS^TWef eWch[UWsi Sd/
JgZg[9dgb	7j UW^W f efdSfW[U egbb^Wd
EZ[Sa 9dgb	E bWU[S^Ua` fd[Tgf[a` Si Sd/ aXefcSfW[U egbb^Wd
9S^Sj k DVb^7efSfW	7j UW^W fegbb^Wd
5Z[S ? WdZS` fe DVb^7efSfW	4WefW Y[Wd[Y UaabWcSfadSi Sd/
5Z[S ? WdZS` fe EZW]ag	3 7j UW^W fegbb^WdaXefcSfW[U UaabWcSfa` 3` `gS^3Z` ^hWegbb^Wd
F[Wē 5Z[S	3 3` `gS^3Z` ^hWegbb^Wd



∕HfiE fdUf C gS {fk 5 a` fcb^



/H;fi;` fWd Sf[a` S^4ge[Wée A bWdSf[a`

\$" #+

;" \$" #+ A d[W fS^KgZa` Y Ua` f[gWw fa h[W ahVdeVSe _ Sd] Wf Se S` [badfS` f bSdf aX[fWd Sf[a` S^efcSfWkz 3 UUadV[Y fa fZWV[XWdW f[SfW` SkagfaXahVdeVSe _ Sd] Wf A d[W fS^KgZa` Y _ SVVW[XWdW fVj fWd S^S` V [fWd S^VWhWab_ W fefcSfW [Vez A d[W fS^KgZa` Y VefST feZVW ahVdeVSe D` 6 b`SfAd_ S` V _ SVW_ adWS` V _ adW[fWd Sf[a` S^Vj UZS` YWS` V UaabWdSf[a` ž Ea Xsd [fe` W e ZSe TVWV dWbadfW Tk ahVdeVSe _ S[efdVSe _ VW[S egUZ Se 4`aa_ TWdYf 3eeau[SfW BdVee S` V DVj fVdež Ba^ai [Y fZW[_ bW_ W fSf[a` aX_ S` k [fWd Sf[a` S^_ VSegdVet A d[W fS^KgZa` Y ZSe Wj bS` VW [fe [XgW UW[fZW [fWd Sf[a` S^_ Sd] Wfž



#" "

I [fZ fZW[_ bW_ W fSf[a` aXA d[W fS^KgZa` Yie [fWd Sf[a` S^efcSfWkl fZWbdaVgUfe aXUa_ bS` k SdWVj badfWw fa _ adWfZS` # " " Uag` fdVé S` V dWY[a` e egUZ Se 9 Vd_ S` kl 4dSI [† 3gefcd[Sf fZWG` [fW E fSfVet 5S` SVSt Dgee[Sf <SbS` i E [YSbadW EagfZ =adVSt 5W fdS^3Xl[US S` V EagfZ 3Xl[USž

Example :

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FZWa'ai [Y SdWea_ WaXfZW_ S'ad[fWd Sfja` S^bdaWUfe g` VWdS] W Tk A dW fS^KgZa` Y [\$" # +

@S_ WaXBdaWUf	BdaVgUfEkefW_	BdaWUf: `XgW UW
=ScSUZ[`gUWdbai Wd bS` fl BS] [efS`	FBA I FBA I daU] i aa^TaSdV	FZWB S] [efS` =ScSUZ[`gUWdbai Wd bS` fUa` efdgUfja` bdaWUf [e S UaabWdSf[hWbdaWUfTWf VWV 5Z[S S` V BS] [efS` ž;f [e S` [_ badS` fSUZ[VhW_ W faX5Z[S e [bW_ W fSfja` aXfZW 5Z[SŽBS] [efS` 7Ua` a_ [U5ad[Vad S` V fZW 4WfS` V DaSV [[fSf[hW S'ea S` [Ua` [U bdaWUf aX5Z[S e` gUWsd bai Wd Ya[Y agf efdSfWkž
U BZSeW; BSd] [Y 3bda` aX 7fZ[ab]S` Ba Sda[V 3[cbad	KE \$" \$	Ba Sda[V;` fWd Sfja` S^3[cbad] [e `aUSfW [3VV[e 3TSTSI fZW USb[fS^aX7fZ[ab]Sž;f [e fZW_ S[` Sh]Sfja` ZgT aX7fZ[ab]S` 3[d]f Wd i [fZ daggfW S^ahWd fZWUag` fck S` V fZW3X[US` Ua` f[W fl S'ea Wj fW V[Y fa 3e[S] 7gda bWS` V @adZ 3_ WdUSž
ž : a` Y =a` YžLZgZSž ? SUSa 4dVYW? SUSa BadžahWdSe bSd] [Y YSdYWbdaWUf	E 3? + \$" 3D5 E 3? + \$" ` a` žUgdW 3D5 daafž bg` UfgdWdWd[efS` UW	FZWdWeg` fe aXfZWS` `gS^TWefS` V agfefS` V[Y W Y[WUd] Y bdaWUfe eWUfW Tk GE 3 7` Y[WUd] Y @W e DWUadV i WdW S` ` ag` UWžFZWbdaWUf aX: a` Y =a` YžLZgZSž? SUSa 4dVYW ? SUSa Badž? S` SYW_ W fLa` Wi Se dSfW Se S` agfefS` V[Y S[cbad]S` V bad] bdaWUfz
>Sae FH efSfja` dW ahSfja` bdaWUf	4BE \$" \$ Bd_ Sck fdWsf_ W fSYW f	



<p>3Xad/STWZage[Y [@W LWS`V</p>	<p>E 4E 4BE \$" \$ E 3? + \$" E 4E 4BE \$" \$ TSeWfdWsf_ W fSYW f</p>	<p>FZ[e [e S` afZVdXdWY` S[V bdaWUf [adVdffa [b^W_ W f 5Z[S e 4WfS` V DaSV [[f[Sf]hWS` V fZW Ya[Y agf efcSfWk aXdSV[a] X^ S` V fWWh[e]a` Ug^fgdW [adVdffa W ZS` UW 5Z[S e [fWd Sfa` S^bgT [U]fk USbSU[fkz</p>

I [Ži [5aabWdSfja`

:` ŕ Wi [fz fZWUa` UWbf aXWcgSŕfk S` V i [Ži [UaabWdSfja` † A dW fS^KgZa` Y USddVW agf ZfYZŽW V UaabWdSfja` i [fz bSdf Wde† _ S[fS[VW efST^WS` V VWU[W f egbbk UZS[† Ua` fl` gS^k bda_ afW fZWUa` UWbf aXUadbadSfWeaU[S^dMeba` eT[ŕfk fa egbb†WdbSdf Wde† SUŕhWk Vj bS` VW fZWVhWab_ W febSUWaXfZWUa_ bS` kl [fe bSdf Wde S` V fZW[Vgefck fa †a[fk UabW i [fz UZS^W YWē aXfZW hSdage fkbVē aXW h[da` _ W fe S` V eaU[Mkž I [fz TdS` V dMeba` eT[ŕfk Se [fe bZ[āeabZkl A dW fS^KgZa` Y bda h[VW Ugefa_ Wde i [fz fZWi Za MŽ bdaUWēē† _ gŕV[W e[ā` S†S` V VWVb Ua_ _ g: [USfja` cgSŕfk eWh[UWēž

A dW fS^KgZa` Yie _ S^adSi _ SŕWdS^egbb†Wde SdWVj UW^W f Va_ Wef[U S` V XadM^` W fWbdeWē egUZ Se 5@B5† E[† abWU† 5WS` WēW 43E8† I SUJ W† 4SeW† >3@J 7EE† KS` fS[† S` ZgS† >[5ZS` Yda` Y† WUž 3XWdkWScē aXUaabWdSfja` † fZWUa_ bS` k i W f [† fa UāeWefcdSfW[U dWdSfja` eZ[† i [fz fZWSTahW_ W fja` W Ua_ bS` [Wē† S` V [f [e a` WaXfZW^Sd^Wef U†W fe aXfZaeW W fWbdeWēž

5W fcd†† W bgdJZSe[Y [e S _ S^adbgdJZSe[Y _ aVWaXA dW fS^KgZa` Yž I [fz YāTS†† Sŕja` † [Xad_ Sŕ†† Sŕja` † eg` eZ[W bdaUgdW_ W f S` V egeŕS[ST^WVhWab_ W f Se _ S` SYW_ W f Ua` UWbfē† A dW fS^KgZa` Y _ SVWi [Ži [VVhWab_ W f i [fz



A dW fS^KgZa` Y ZSe [fdaVgUWw g` S` ` ag` UW [ebWUfja` ekefW_ [fa fZWbdaUWée _ S` SYW_ W fi Ua` fda`^Ww fZWcgS`fK Xba_ fZWbWébWUf`hWaXfWUZ` a`aYk dWéWsdJZ S` V VWhWab_ W fi bdaUWée Ua` fda` i SdWZage[Y S` V` aY[efUež; fZSe S`ea USd[W agf_ g`fZV_ W e[aj` S^UaabWsfja` S` V Wj UZS` YWé [fWUZ` a`aYk TWef bdsUf[UWé] W h[ca` _ W fS^bdaWUfja` f WUž ;` SVV[fja` f A dW fS^KgZa` Y SVabfe S egbbad[fhWSff[fgVWfai SdVe e_ S^S` V _ WW[g_ Že[] WW egbb`Wéž I [fZ [fe UWsd TdS` V bae[fja` [Y S` V Xad Sd/Ž`aa][Y bdaUgdW_ W f efcSfWk[[fZSe See[efW bSdf` Wé [ea`h[Y X` S` U[Y S` V UadbaSfW abWsfja` bdaT`W_ e[bda h[VW Ua_ bdaZW e[hWfWUZ` [US^egbbadfi S` V SUZ[VhWw i [Ži [VWhWab_ W fž

h[W aXfZWWW_ S` V Tk S i [VWdS` YWaXW VŽUa` eg_ Wé XadZ[YZŽcgS`fK i SfWbdaaXbdaVgUfel A dW fS^KgZa` Y _ S] Wé [feWXSUUWée[T`Wfa fZWadV[Sck Za_ Wé fZdagYZ fZageS` Ve aXefadWé aXfZW SdWŽ`eUS`WVa_ Wé fU agfXf Ua_ bS` [Wé S` V Tg[V[Y _ SfW[S`é _ Sd] Wef egUZ Se KW ahSt =gaVSt 7SekZa_ W 9a`V_ S` f[e WUž

1 Example 1:

BdaUgdW_ W f Egbb`k 5W fWd Ua` f[gage`k [bda hWé [fWd S^eVch[UWcgS`fK i S` V [e VWW[USfW fa fZW[Xad_ Sf[] Sfja` f Z[YZ WU[W Uk S` V bdaWé[aj` S`fe_ aXegbb`k UZS[_ S` SYW_ W fž Fsd`Wf[Y fZW_ [[g_ fafS^Uaef aXai` WéZ[bt A dW fS^KgZa` Y Ua` f[gage`k [bda hWé fZWegbb`k UZS[_ S` SYW_ W f USbST[fK aXBdaUgdW_ W f 6Wbž aX`aUS^ bS` fež; f abf[[WW hSd[age _ S` SYW_ W f [V[USfadé S` V bWad_ S` UWWhS`gSfja` bS` e[S` V _ SVWdWeg`fZad[W fW [bda hW_ W f aX_ S` SYW_ W f WU[W Uk aXegbb`k UZS[ž 8da_ fZWbWébWUf`hWaXbdaUgdW_ W f _ S` SYW_ W f _ aVW egbb`k Wé bWad_ S` UW S` V efcSfW[U egbb`k Ua` efcgUfja` f WUž A dW fS^KgZa` Y ZSe Wé fST`eZWW S Z[YZŽWU[W Uk egbb`k UZS[f _ SVW`a[f VWhWab_ W f fa bda_ afWfZWUa` f[gage gbVSfWax[Vgefck fWUZ` a`aY[Wé] Ua` f[gage [bda hW_ W f aX_ g`fZV_ W e[aj` S^egbb`k UZS[f ea Se fa i [fZWdWébWUf` aXfZW[Vgefck bWé S` V Ugefa_ Wéž FZVK ZShWy dai` [fa bSdf` Wé i [fZ Ua_ _ a` hS`gWé S` V SUZ[VhWw i [Ži [egUWéž

2 Example 2:

\$"#+ & #*

A` 3bd(^#*! \$" #+! A d[W fS^KgZa` Y I SfWbcbdaaXFWUZ` a`aYk 5až >fvžS` V I SU] Wd 5ZW [W39 S` ` ag` UWW fZW WefST[eZ_ W f aXS `a[f `STadSfack S` V ZWW fZWg` hW[† Y UWdW_ a` kž FZWTafZ Ua_ bS` [Mē i [^USdtk agf [ŽVWbfZ UaabWdSf[a` [TSe[U dWēVdSdJZ S` V Sbb[USf[a` e aXi SfWbcbdaaX` Y UaSfl [` adVWd fa bca_ afWfZWdWēVdSdJZ S` V VVhWab_ W f aXZ[YZŽbWdēd_ S` UWS` V W h[ca` _ W fZ X[W Vki SfWbcbdaaX` Y bcaVgUfe S` V bcah[VWUgefa_ Wde i [fZ _ adW'ai ŽaVad ea hW fZ XWVW W h[ca` _ W fS`k X[W Vki S` V Z[YZŽbWdēd_ S` UWi SfWbcbdaaX` Y bcaVgUfež



3 Example 3:

\$"#+ ##)

A` @ahW_ TWd)† \$" #+! A d[W fS^KgZa` Y S` V 5WS` WēWe[Y` VW S Ua_ bdVZW e[hWefcSfWU UaabWdSf[a` SYdWV_ W fZ 4afZ bSd[Mē i [^USdtk agf [ŽVWbfZ UaabWdSf[a` [fZWSebWUf aXbcaVgUf dWēVdSdJZ S` V VVhWab_ W fl fZWVhWab_ W f [W_ WdY[Y _ Sd] Wf eSXWk† W h[ca` _ W fS`^bcaVWUf[a` S` V egefS[ST`VVVhWab_ W fZ 4afZ bSd[Mē i WdWVhWafW fa dMSUZ[Y S UaabWdSf[a` SYdWV_ W fl [` adVWd fa bgeZ fZWegefS[ST`VVVhWab_ W f aXi SfWbcbdaaX` Y S` V W_ g[e[a` [Vgefki [fZ UZW_ [US`ea`gY[a` e TWfWd fZS` afZVdUa_ bWf[fačž



/;fi5gefa_ WdDWeba`eT[ffk ? S`SYW_ W f

#

? WWf Ugefa_ Wd` WWWe i Za WZVScfW`k S` V dMS fl WahVdS^UahVdSYWaX_ Sd] Wf[Y` Wf ad]

A dW fS^KgZa` Y ZSe WfSTfeZW bcdVgUfja` ` aY[ef]Ue D` 6 TSeWb [@adZ 5Z[S] 7Sef 5Z[S] @adZVSe 5Z[S] 5W fdS^ 5Z[S] EagfZ 5Z[S] @adZi Wef 5Z[S] S` V Eagfzi Wef 5Z[S] WfUz FZWUSbSUffk `Skagf [e dMSea` ST`WS` V UahVde S i [VW dS` YW ea Se fa W egdWfZWUa_ bS` kie bcdVgUfe US` UahWd` Sfja` S^_ Sd] Wf i [fZ `ai Uaef aXi SdWZage[Y S` V aY[ef]UeZ I Z[W _ WWf[Y Ugefa_ Wde V[hVde]VW bcdVgUf VW_ S` V S` V` Sfja` S^egbb`k dWeg[dW_ W fl A dW fS^KgZa` Y ZSe ai ` VW [Ua_ bScST`W Ua_ bWf[hWSVhS` fSYVezBcdVgUfja` TSeWb aXA dW fS`FS` YeZS` BZSeW;;t 6WkS` Y [E [UZgS` t <[S` VW[: S` YI ZagI KgVKS` Y [: g` S` bcdh[UWZShWTWW bgf [fa abVdSfja` zFZVW abf_ [VW fZWUSbSUffk `Skagf aXA dW fS^KgZa` Y S` V XgdZWdW egdW fZWefST W[b`W_ W fSfja` aX` BW WcdSfW[fa fZWI Za W@Sfja` S^? Sd] Wf` efcSfWkz FZW`ag` VSfja` aXA dW fS^KgZa` Y bcdh[V[Y Z[YZ`cgS`ffk bcdVgUfe fa Ugefa_ Wde Ua` fl` gage`k S` V Ua` hW [W f`k i Se ea [V]VWz



;/Hfi>Wf I SfWbdcaX;` Vgefck A bWdSfWG` VWdFZWEg`

3e bdW[VW faXfZWTaSdV aX5Z[S 4g[V[Y I SfWbdcaX3eeU[Sfja` f A dW fS^KgZa` Y Ua` fdTgFW _ gUZ fa fZVWWhWab_ W f aXfZW[Vgefck S` V bca_ afW fZWeS` VSdV[I Sfja` aXfZW[VgefckZ FZUa` UW fdSfja` VVWdWVaXVa_ WefU Tg[V[Y _ SfWdS`e [Vgefck [e `ai f S` V fZW_ Sd] Wf Ua_ bWf[fa` [e` afefS` VSdV[I WZ`>SdYW[Vgefck S` V e_ S^W fWbdjeW` SdWef^fZW[Vgefck VWhWab_ W f XWfgdWZ FZVWSDW_ S` k i SfWbdcaX` Y _ S` gXUfgdWd [5Z[Sz 7j UWbf S XW W fWbdjeW i [fZ Z[YZ WWhW _ aef W fWbdjeW XWfgdW_ S^eUS`W `ai fWUZ` a`aYk WWhW`S` V g` [bcahW bcaVgUfja` fWUZ` [cgWZ FZVWSDW_ S` k X] W bcaVgUfe S` V `a` ŽefS` VSdV bcaVgUfe [fZW_ Sd] Wf S` V fZW[Vgefck ZSe agfefS` V[Y bcaT`W_ e [U`gV[Y agfVSfW S` V Wj UWee USbSU[frk V[eadVWdk [VgefckS^Ua_ bWf[fa` f S` V W h[ca` _ W fS^bcaT`W_ eZl [fZ bai Wdg^eWZ V[eU]b[Web[drf A dW fS^ KgZa` Y Ua_ bSdW [feWXfa fZW_ aef Wj UWWf f [fWd Sfja` S^bWVdeI [fZSe S† Ske [e[efW a` fZVW[eU`aegdWaxdWaba` eT[frk XgX^_ W f [Xad Sfja` S` V SVZVdW fa Z[YZŽcgS`frk abWdSfja` ž





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4k h[dfgWaxfWUZ` a`aYk [`ahSf[a` efcSfWkI A dW fS^KgZa` Y ZSe WefST feZW S eU[W fXU dWeVsdJZ b`SfAd_ [fWdSf` Y bdaVgUf dWeVsdJZ S` V VWhWab_ W fi bdaVgUf[a` fWUZ` [cgW Sbb[Uf[a` fWUZ` a`aYkI W Y[VWd[Y fWUZ` a`aYkI fWe[f` Y S` V [ebWUf[a` f ahVWeVSe D` 6 f S` V efcSfW[U dWeVWhVez ;f ZSe Xad_ VW S ekefW_ D` 6 `S[dUdSX USd[Vd Ydgb` UahVd[Y ekefW_ VWe[Y` f _ SfWdS^D` 6 f Ua` efcgUf[a` S` V e] [^eVd[UVeI S` V [f ZSe g` VWdS] W ` Sf[a` S^bdaWUfe egUZ Se ` Sf[a` S^`*(% b`S` f efSfW] VK bdaVgUf S` V efSfWfadJZ b`S` f WUZ

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Product R&D	Product R&D Center
Production Skills	Production Skills & Equipment R&D Center
Application Technology	Application Technology Research Center
Engineering Technology	Engineering Construction Technology R&D Center
Testing & inspection	CNAS CMA CNAS and CMA certification standardized laboratory
Overseas R&D	Waterproof coat global excellence research center
Strategic reserve	State key laboratory of special functional waterproof materials R&D platform of high polymer waterproof material and product High Polymer Material R&D Center



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;` fZWSebWUf aXbWde` `WS`aUSfja` f A dW fS^KgZa` Y FWUZ` a`aYk 5W fVd ZSe W_ b`akVW & SUSVW_ [US` e Xta_ 5Z[W`W 3USVW_ k aX7` Y[VWd[Yf) [fVd Sfja` S^XS_ age eU[W fJefel # Vj bWdF W `ak[Y fZWE fSfW5 ag[U[AS`ai S` UW S` V \$` Vj bWdfe Za` adW FWUZ` a`aYk >VSVVde z? adWfZS` #` YgVef bdaXVeeade Xta_ fZWGE 3f 5S` SVSl : =f Va_ Vef[U Ua`VWV` S` V dV`VSDJZ [efgfV` ZShWUSd[W agf FWUZ` a`aYk Ua__ g` [USfja` S` V Y[hW [efgUfja` e [fZWSTadSfack aXA dW fS^KgZa` Yz A dW fS^KgZa` Y D` 6 fVd_ [U`gVVe \$\$ VaUfade! \$\$\$ bWde` e i [fZ_ SefVd e VWdWV 3`^Xg`Z` fL WD` 6 bWde` `WZShW _ SefVd adZ [YZWd VhW`VWdWV A dW fS^KgZa` Y ZSe [fdaVgUW) dV`VSDJZ Vj bWdfe dVfgd [Y Xta_ ahVdeVSe efgVki & XadVY` Vj bWdfe S` V %SUSVW_ [US` el & kag` Y fS`W fe i a` fZWegbbad f aX4V` Y @W FWUZ` a`aYk E fSdBdaWUf \$ i a` fZW Za` ad 7j UW`W f Kag` Y fS`W fe [EZg` k[6 [efUf f S` V \$ afZVde TWUS_ WUS` V[VSV` aX 4V` Y ? [fa` e aXfS`W fe BdaWUf z

;` fZWSebWUf aX_ WUZS` [US^YgScS` fWV A dW fS^KgZa` Y _ SVW` A dW fS^KgZa` Y ? S` SYW_ W f ? VSegdV` Xad;` ` ahSf[hW BdaWUf f ;` UW f[hV` Xad E U[W f[XU DWeg fe 7hS`gSfja` ` S` V ;` UW f[hV` Xad DWSe` STWEgYYVefja` e`z A dW fS^KgZa` Y ZSe W UagdSYW FWUZ` [US^fS`W fe fa bSdf[U]bSfW[Vj fVd S^fS`W f Ug`f[hSfja` bdaYdS_ e [U`gV[Y @W FWUZ` a`aY[US^ E fSd f S`W f >VSVVd f ? aVWl ad Vd S` V E fSfW [U DW`VhWfS`W fe zFZWUa_ bS` k_ S] V` _ a` fZ`k eg_ _ Sck aX[` ahSfja` bdaWUf z 7hWk kVsd [f USd[V` agf e] [U x Sff ` e aXS` WUagf XadXS` [p ` ` adfz

FZWUa_ bS` k ZSe Xag` VW UdæeeŽXg` Ufja` S^fMS_ t eWf gb W_ b`akVWab[ja` Taj t SVabfW dMSæa` ST`WegYYWefja` et S` V W UagcSYW W_ b`akVWæ Xad[` ahSfja` ž 3f fZWeS_ Wf_ W SVhaUSfW _ g`f[V_ W eja` S^S` V _ g`f[V[eU[b` Sck [` ahSfja` i fZagf` [fež

Example :

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E5; % ! ##

A` ? SdJZ` t \$" #+ fZWE fSfW=VK >STadSfack aXE bWU[S^8g` Ufja` S^I S`fWbdaaX? S`fW[S`e ZW fZW`agcZ _ VWV[Y aXfZW X`def 3USVW [U 5a_ _ [ffVWV[4WV[Y i [fZ fZWfZW_ WaX` DVæa`g`fW;` ` ahSfja` S` V 5agcSYWfa 3VhS` UW ž 3f fZW_ VWV[Y 6gS` I W XW Y! V[dWUfadaXfZWE fSfW=VK >STadSfack aXE bWU[S^8g` Ufja` S^I S`fWbdaaX? S`fW[S`e t dWbadfW a` fZWi ad] SUZ[VhW_ W fe [\$" #* S` V fZW] Wk i ad] bS` [\$" #+ž;` \$" #+ fZWE fSfW=VK >STadSfack aXE bWU[S^8g` Ufja` S^I S`fWbdaaX ? S`fW[S`e ZSV g` VWV[S] W %` Sfja` S`Ž` VhW`bda WUfe S` V & bda h[U[S`Ž` VhW`S` V _ [[efckŽ` VhW`bda WUfež; f ZSe i a` % bda h[U[S^S` V _ [[efckŽ` VhW`eU[W UWS` V fWUZ` a`aYk Si Sdvež# SUZ[VhW_ W f ZSe TVWV UWV[X]W fa dMSUZ fZW[fVd Sfja` S^ SVhS` UW VhW` \$ SUZ[VhW_ W fe ZShWdMSUZVW fZW[fVd Sfja` S^MSV[Y VhW` (bSfW f Sbb`U[Sfja` e ZShWTWV egT_ [ffVW /[U`gV[Y Sbb`U[Sfja` Xad fZdWVB5F bSfW feft ` ` bSbWde ZShWTWV bgT`feZW /[U`gV[Y % E5; bSbWde fZ FZW`STadSfack S`ea bSdf[U]bSfW [## ` Sfja` S`[Vgefck efs` VSc/ez;` dWUW f fZdWVWkVScd fZWeU[W f[X]U S` V fWUZ` a`aYk dVeg fe ZShWTWV fcd` eXad_ W [fa fZWTW VV]fe aXS^ aefD? 4 # T`[a` [fafSž

;"` ahSfja` B`SfXad_ 9 SfZWd[Y E fdW YfZ

A dW fS^KgZa` Y Tg[f gb [fVd S^S` V Wj fVd S^D` 6 b`SfXad_ et efdW YfZW WU UaabWdSfja` i [fZ W fVd bdeWæ S` V Ua`VWVet S` V USd[VW agf_ g`fZ` S`kVd UaabWdSfja` aXbdaVgUfja` t SUSVW_ k[S` V dVæVScdJZž

3VZWd[Y fa fZWUa` UWbf aX`FWUZ` a`aYk 8[defi ;` ` ahSfja` 8adW_ aef t ahWd fZWbSef_ S` k kVScd fZWUa_ bS` k ZSe WefST`feZW UaabWdSf[hWdVMSfja` e i [fZ S` SdYWTSfUZ aXeU[W f[X]U dVæVScdJZ [efffgfja` e S` V i adV XS_ age UZW_ [US^ W Y[VWd[Y W fVd bdeWet egUZ Se >VZ[YZ G` [hVde]fk aXfZWG` [fW E fSfWet 4WV[Y G` [hVde]fk aX5ZW_ [US^FWUZ` a`aYk[;` efffgfW aX5ZW_ [efck[5Z[WæW3USVW_ k aXE U[W UWet fZW6ai 5ZW_ [US^5a_ bS` k[43E8 WUž FZWUa_ bS` k ZSe

VefST feZVW `7_ g`e[a` Ba`k_ Vd[Sf[a` 7j bVd[W f 5W fVd i [fz >VZ[YZ G` [hVde[frk aXfZWG` [fVW E fSfVet S` V ZSe SUZ[VhWV
Val W e aXfWUZ` a`aY[US^dVeg`fe fZdagYZ `a[f dVdVSDJZ S` V VWhWab_ W f i [fz 4VQ[Y G` [hVde[frk aX5ZW_ [US^FWUZ` a`aYkI
C [YV Sa G` [hVde[frk aXE U[W UWS` V FWUZ` a`aYkI egUZ Se Z[YZ i VsfZVdZ bdaaXbgdWba`kgdVb WSef[U UaSe[Y[ebdSk fkbW
Z[YZ Ua` UW fcdSfa` eWZ`Zsd/W [Y djTTVd`SebZS`f bS[f WUz-S` V ZSe S`ea `a[f`k VWhWabWV S` V geWV fS`W fe i [fz S` g_ TVd
aXZ[YZVd`Vsd [Y [eff[fgf]a` e[egUZ Se 4VQ[Y G` [hVde[frk aX5ZW_ [US^FWUZ` a`aYkI F[S` V G` [hVde[frk S` V : gTW[G` [hVde[frk
aXFWUZ` a`aYk WUz Tk _ Vb` e aXeUZa`SdZ[bt S` V bda_ afW eag` V UaabVdSf[hWdWSf]a` e i [fz Z[YZVd`Vsd [Y [eff[fgf]a` ež

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cgS`[frk t Ua` efdgUf[a` S` V eVch[UWdVcg[dV_ W fe[A d[W fS^
KgZa` Y ZSe Ua` f[gage`k [VW f[XW UadVeba` V[Y `Si e
S` V dVYg`Sf]a` e S` V V[XWdV f dVYg`Sfack ekefV_ t [adVd fa
_ VVW fZWdVcg[dV_ W fe aXV[XWdV f dVYg`Sf bSd[Ve S` V Td[Y
dVdagdUWSVhS` fSYW`ad egefS[ST WUa_ bS` k VWhWab_ W f
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Example:

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A` <S` gSck #"+ t \$" \$" i fZW5W fcd^5a_ _ [fVWVaXfZW5a_ _ g` [ef BSdK aX5Z[S S` V fZWE fSfW5ag` U[^ZWV fZW@Sf]a` S^
E U[W UWS` V FWUZ` a`aYk 3i Sd/ 5a` XWdW UW[fZW9 dVsf: S^aXfZWBVab`W[4VQ[Yž FZWbda`WUf 5a_ b`WVFWUZ` a`aYk
S` V 7` Y[VVd[Y 3bb[Uf]a` aX: [YZž bWd`d S` UW? g`fZ` SfVd[S^S` V ? g`fZ` SkVd Ba`k_ Vd 5a[^ad G` VVdYdag` V EbSUW
I SfvbdaaXBda`WUf]a` i a` fZWeWUa` V Si Sd/ aX @Sf]a` S^E U[W UWS` V FWUZ` a`aYk BdaYdVbe 3i Sd/ [\$" #+ž 4VQ[Y
A d[W fS^KgZa` Y I SfvbdaaXFWUZ` a`aYk 5až >fVž i Se fZW[Xdef Ua_ b`Wf]a` g` [f aXfZWbda`WUf i [fz 4VQ[Y G` [hVde[frk aX
5ZW_ [US^FWUZ` a`aYkI KgVKS` Y A d[W fS^KgZa` Y I SfvbdaaXFWUZ` a`aYk 5až >fVž S` V 4VQ[Y A d[W fS^KgZa` Y I SfvbdaaX
7` Y[VVd[Y 5až >fVž Se fZW_ S`adUa_ b`Wf]a` g` [fež



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 \$` Sf[a` S^] VK ` W bcaVgUf fWUZ` a`aY[Wet # ` Sf[a` S^*(% b`S` bcaWUfi %# UadWfWUZ` a`aY[Wet S` V #' " [VVbW VW f`k
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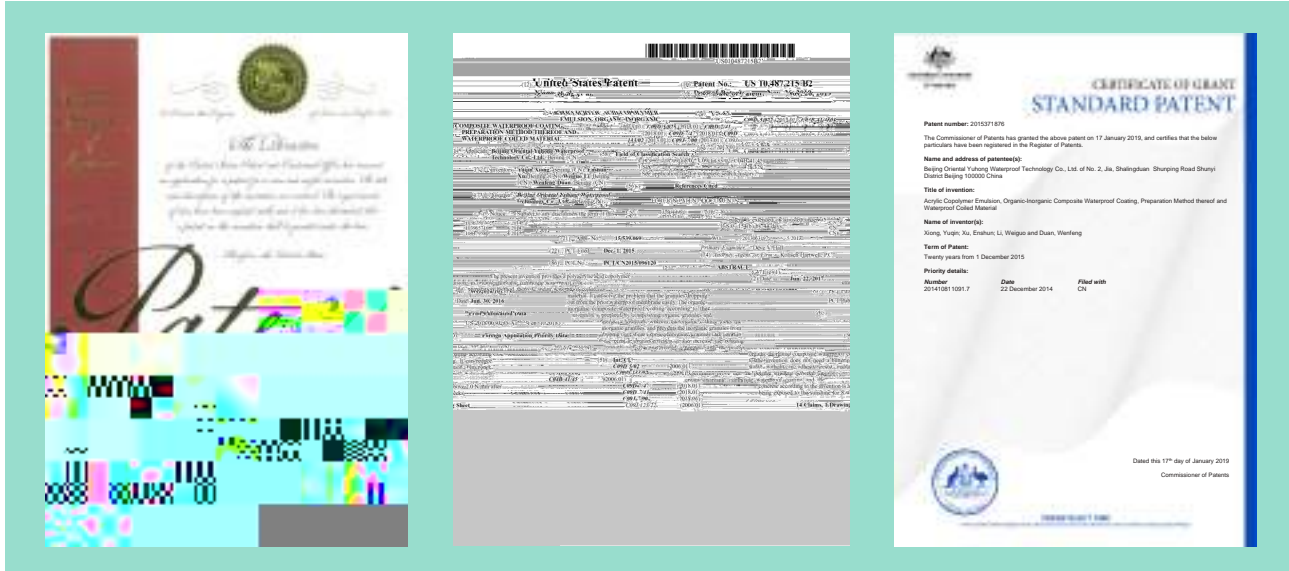
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;)` h [W` aXfZWbW6ad S` UWaXV [WdW f bcaVgUfel fZ WUa_ bS` k Ua` VgUfWf bWd [W f F WUZ` a`aY [US^ ` ahSf[a` z FZW6` ai [Y SdWfZW_ S [Wj bWd_ W fS^fab [U bcaWUfe fZSf SdWUgdW f k VVhWab [Y S` V ZShWUa_ bWfW [\$" # + [fZWSebWUfe aX_ S [bcaVgUfe S` V Ua` efdjUf[a` ekefW_ e Tk fZ WUa_ bS` k,

5 a_ b^WVW Wj bWd_ W f bdaYdS_ e

- DweWSdUZ_a`]WK TSe[U egT WUf, YW WdS^efS` VsdVe Xadi SfWbdaaX
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- B59Z#` " " B59Z#` " ? aV[XVW dWb[i SfWbdaaXS` V S` fZ Uadbaefa` ekefW_
- B59Z\$` " " B59Z\$` " ? aV[XVW dWb[i SfWbdaaXS` V S` fZ Uadbaefa` ekefW_
- B59Z%` " " B59Z%` " ? aV[XVW dWb[i SfWbdaaXS` V S` fZ Uadbaefa` ekefW_ ZebWUJS^Xad[VgefcdS^i SefW SfWdfMSf_ W f
- D` 6 S` V bda_ affa` aXUa_ ba` W fekefW_ , ESXST`Wg` VVWYdag` V W Y[VWY Y i SfWbdaaX` Y S` V bda fWUfja` ekefW_
- D` 6 S` V bda_ affa` aXUa_ ba` W fekefW_ , 5A? 7E;? [Vaadi SfWbdaaX` Y S` V bda fWUfja` ekefW_
- D` 6 S` V bda_ affa` aXUa_ ba` W fekefW_ , 7677 [VgefcdS^XSTdUSfW daaX` Y ekefW_
- 6WUadSfja` ` i SfWbdaaX[fWcdSfW TSU] ZUaSf[Y_ adSdekefW_
- ? adSdekefW_ XadUa` UdWVdWbSjd





Bda WUfe aX7j bWd_ W fS^F ab[Ue g` VWd5gdW f 6 WhWab_ W f

- EfgVk a` 3Y[Y ? WUZS` [e_ S` V 6gdST[1fk aXI SfWbdaaX? SfWdS`e
- EfgVk a` fZWUa_ bSfT[1fk aXhSdage i SfWbdaaX_ SfWdS`e
- E[_ g`Sf[a` S` V bdf` U]b`WS` S`ke[e aXi SfWbdaaXVS_ SYWaXg` VWdYdag` V S` V daaX` aVWd
- DWdVSDJZ a` dMST[1fk aX`Sbb[Y aXi SfWbdaaX_ SfWdS`e aXV]XWdW f bSdfe
- 7hS`gSf[a` _ WfZaV aXZaf_ WfUa[^Sbb^USf[a` bWd`ad_ S` UW
- E 4 E
E 4 E _ aV]XW SebZS`fUa[^_ SfWdS`^Ua` efS` febVWW cgS` f[fSf]hWZaf_ Wf fVef[Y _ SUZ[W
- FZ[U]` Wee YSgYWXadi SfWbdaaXUaSf[Y/Ua` UdWWTSeWfi
- I SfWbdaaXUaSf Xj Ww fZ[U]` Wee eUdSbWd
- I SfWbdaaXUaSf SVV[f[a` S^SkVd`Sk[Y VWh[UW
- I SfWbdaaXUaSf S` fZ`ZkVd`efSf[U bdWbegdWfVefWd
- 4SeWS` S`aY VWd`ad_ Sf[a` _ WfWd

Example :

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: affVdL S`

L3@6D3

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;` \$" #+ [adVdLfa Tg[V 4W[Y 6S] [Y ; fVd Sf[a` S^3[badf [fa S` W h[ca` _ W fZXd[W V k S` V [fWfYW f S[badf A dW fS^ KgZa` Y geW : affVdL S` [fWfYW fZ_ Wf[Y i SfVdbdaX` Y da`bShVdL3@6D3 [fZWUa` efdjUf[a` z ; f [fWdSfVd Ua` fca` i S] [Y i fS`VUfack UadVUf[a` f Ua[^S` V Ydag` V ZVdSf[Y i Ua_ bSUF[a` S` V bSh[YzFZdagYZ [fWfYW f Ua` fca` Ua[^ SfVdS^ [e` afTS] W faa_ gUZ S` V` af`SU] [YzFZWUa_ bSUF[Y bdaUVde [e Xa`ai VWzFZWWSef[U bdaVde[Y b`SfW[e SVSbfW fa S` k TSeW`SkVd S` V SUZ[VhVd S # " " . Xg`ef[U] W`WUfz



;` adVdLfa Tg[V S _ WUzS` [W Ua` efdjUf[a` b`SfXd` f VdST`fz S _ WUzS` [W Ua` efdjUf[a` [SYW S` V ZWb bSd` Vde Tg[V S TdYZf W Y[Wd[Y TdS` V A dW fS^KgZa` Y ;` fWfYW f 7cg[b_ W f 5až >fvž bcah[VVd S dUZ bdaVgUf f WS` V egbbad[Y faa`e fa W egdWS Z[YZ Ua` efdjUf[a` ebVWV S` V dVST`WUa` efdjUf[a` ž 3 bWdWUf fWUKUW_ S` SYW_ W f [e W egdWžA dW fS^ KgZa` Y [e S` [Vgefck b[a` Wd`MSV[Y fZWfcd` eXd` Sf[a` Xa` _ S` gXUfgdVd fa ekefV_ eVdh[UWbcah[VVž A` fZWTSe[e aXZWb[Y W fVdb[eW] Wb fZWUgdW f Tge[Vde S` V Xd_ W ad[i [fZ _ WUzS` [US^S` V [fWfYW f fcd` eXd` Sf[a` f W dUZVd V[Y fS^abWdSf[a` ekefV_ S` V Tg[Ve S egerS[ST`WS` V f`hWk W fVdb[eVž



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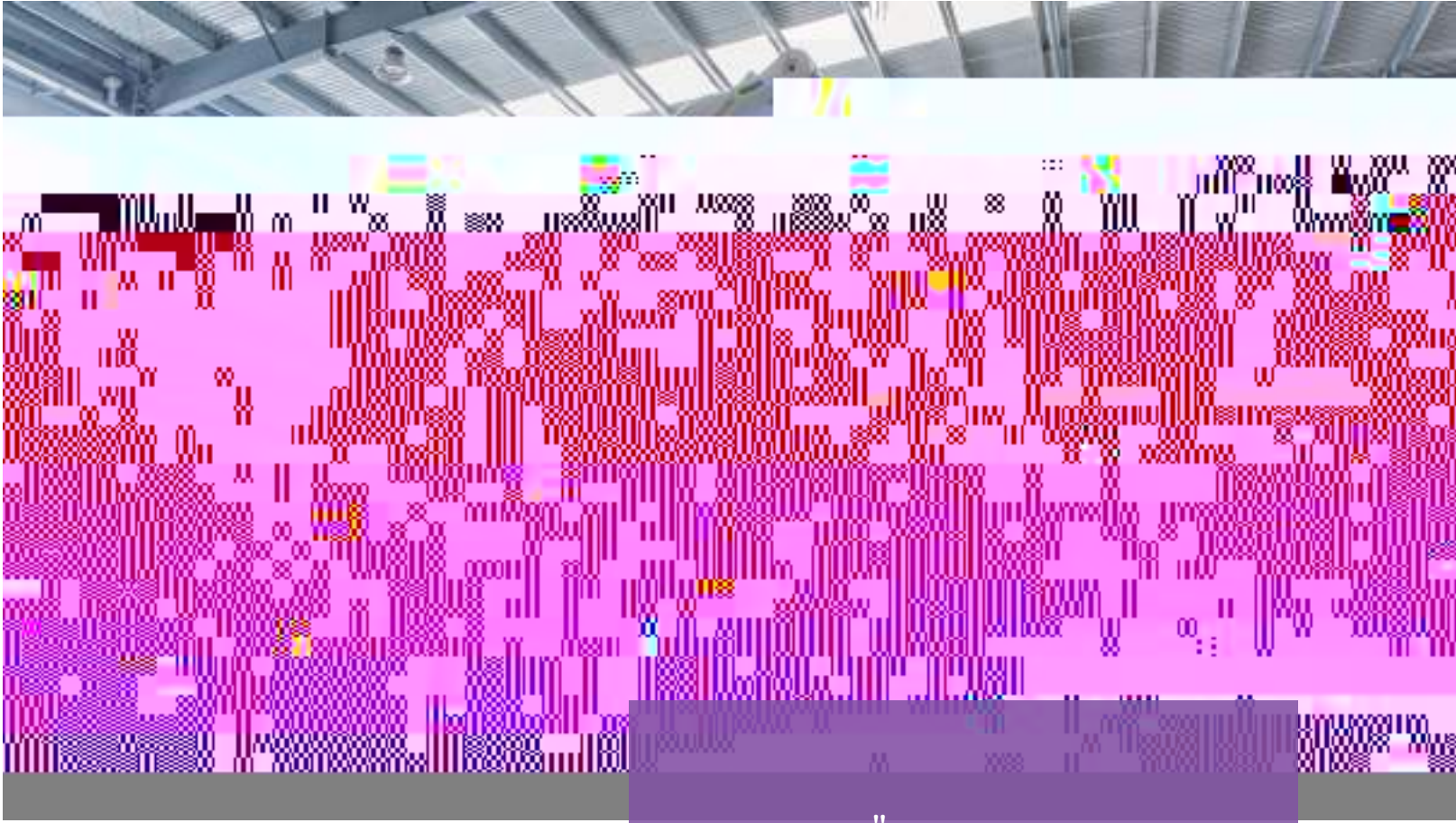
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E3B

A dW fS^KgZa` Y SUUWfe S^)[Ve aX` W _ WZaVe S` V` W` bSffVd e fZSf VSdWfa TdMS] fZWdggf[Wd Ua__ [ffW fa bdah[V[Y Ugefa_ Wd i [fZ fZWTWef cgS ffk bdaVgUfe S` V eWdh[UWdz A dW fS^KgZa` Y ZSe Wsd Wefk [b^W_ W fW fZWbd[U]b^WfZSf [fWdSfWd` bdaVgUf[a` bdaUWde Sgfa_ Sf[a` i Ua__ WdUWabWdSf[a` WUfda` [Sf[a` i` Wf ad] VW _ aVWaX_ S` SYW_ W fi S` V [fW^YW f VUW[e[a` Z_ S] [Y` i Ua` f[gS`k SffV_ bfW [Xad_ Sf[a` S^ VW [ZVWbZ Sbb^USf[a` TSeW a` SUfgS^efgSf[a` i S` V V[dWUfW bdaVgUf[a` fZdgYZ [Xad_ Sf] Sf[a` _ Wd` et i Z[UZ ZSe bdah[VW` af a` k` W` fZagYZfe fa eU[W UWS` V fWUZ` a`Yk [` ahSf[a` S` V _ S` SYW_ W fi Tgf S`ea bai WdY^YgSdS` fWV[[bdah[Y bdaVgUfe dWdWsdJZ S` V VWhWab_ W f S` V W WdkZ eSh[Y S` V eWUgdffk WUz

\$" # \$

A dW fS^KgZa` Y ZSe S4 Ske [e]efW a` i [` [Y TW Wdfe Xda_ _ S` SYW_ W f ge[Y eU[W fXU S` V ekefW_ Sf[U _ WZaVež



ESXWk [e TSe[U YgSdS` fWVaXUa_ bS` k abWdSfa` ž ESXWk [e` WhWd
 _ [ad_ SffWtZ FZWUa_ bS` k ST[VWt Tk fZWi ad [Y bdf U]b W
 `eSXWk S` V bdWhW f[a` Xdef f USdb[Vt agf eSXWk dVtba` eT[fk
 ekefW_ f ea Se fa Sha[V S^eSXWk SUU[VW feZ A dW fS^KgZa` Y ZSe
 eWf fZWeSXWk _ S` SYW_ W f bdf U]b WfZSf fZWi Za^WefSXeZS^
 bSdf[U]bSfW[eSXWk _ S` SYW_ W fZ ;f YaVt S^agf fa [bdtWh
 eSXWk _ S` SYW_ W f ekefW_ f WtST feZ eSXWk ekefW_ et adYS` [W
 eSXWk WgUSf[a` S` V fdS [Yf [bdtWeSXWk Si SdW Wee S` V
 Ud[e[e _ S` SYW_ W f e] [^et S` V W egdWefST^WbdtVgUf[a` S` V
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ESG 环境、社会及治理



7`h[da`_ W fS^eS^X^k dVeba` eT[ffk ekefW_ aXbdaVgUfja` S` V abWdSfja` UW fWd [SUUadV`S` UWi [fZ` Sfja` S^Si e S` V dWg`Sfja` et A dW fS^KgZa` Y ZSe ebWU[XW V[XWV fbaef[fa` ei Xj` Ufja` e S` V dVeba` eT[ffV aXW h[da`_ W fS^bdaVWUfja` S` V i ad] eS^X^k [adVWd fa bdVhW fW h[da`_ W fS` V i ad] eS^X^k SUU[VW fZB Wba` e a` V[XWV fbaef[fa` e eZS^g` VVfS] W^WYS^ dVeba` eT[ffk XadS` k VVWUfja` aXVgfk adSUU[VW fZ;` e[ef] Y a` fZWbd U[bW` BdaVgUfja` ? S` SYW_ W f? gef;` U^gVWE S^X^k ? S` SYW_ W fl 4ge[Vbe ? S` SYW_ W f? gef;` U^gVWE S^X^k ? S` SYW_ W fl S` V ;` ZUZSd/W? S` SYWd_ gef TWD Veba` eT W^ad ES^X^k ? S` SYW_ W fl A dW fS^KgZa` Y efdUfk USd[Ve agfi ad] eS^X^k dVeba` eT[ffk ekefW_ z3UadV[Y fa fZWbd U[bW` >[XZ` a` Y DVeba` eT[ffk EkefW_ i [XS` k bVeba` ZSe [^W^S^SUFja` a` fZWbaef S` V fZWTSV W^WUf SdeVe S^X^k ZWeZW^ShVe fZW baefl S` V fZWSUfja` ^S^Ve fa Ud_ [S^USeW SV_ [[efSf[hWbg` [eZ_ W fl W h[da`_ W fS^SUU[VW fadeS^X^k SUU[VW fl ZWeZWi [^ `afTWWj_W bfW Xba_ SUUag` fST[ffk S` V i [^TWY[hW fZWeS_ Wbg` [eZ_ W fSe a` Zbaef W_ b^kWWz 7hW [fZWdVeba` eT W bVeba` dVey` e addV[dVet A dW fS^Kg`a` Y i [^dVehWfZWdYZfaXUS^f Y fZWbVeba` fa W^S^SUUag` fZ

7efST [eZVW S [] W [ebWUfja` _ WUZS` [e_ TWfi VWW X^UfadVez A dV` [W eS^X^k _ S` SYW_ W f bdaVbeja` S` e i [fZ[A dW fS^ KgZa` Y 9dagb fa Ua` VgUf ebWU[S^ ebWUfja` e a` XdWXYZf[Y ekefW_ i Wj` b^eja` ZbdaaXekefW_ i fZWd_ S^a[^ekefW_ i S` V W_ VdYW Uk _ S` SYW_ W f ekefW_ fa SUZ[VhW_ gfgS^ ebWUfja` i _ gfgS^See[efS` UWS` V `a[f [bdaHw_ W fZ 7^WUf[hWk [bdaHw fZW_ S` SYW_ W faXZ[YZZde] X^U[ffVbe [fZW^SUFackl S` V` [bbVW Z[VVW ZSI SdVe [fZWTgVz

4g[f S eS^X^k _ S` SYW_ W f Ua_ bWf[fa` ekefW_ TWfi VWW X^UfadVez 7efST [eZVW S` V [b^W_ W fW S eS^X^k Ua_ bWf[fa` ekefW_ TSeW a` bdaVbe [V[USfackl S` V [[fSf[hW[V[USfackl fW^dS^W SUU[VW f bdVhW fja` [fa fZWVS[k i ad] bdaUVeet

1 Example 1:

2 Example 2:

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3 Example 3:



1 Example 1:

<[S` VWXSUfack UaabWdSfW i [fZ `aUS^ba^UWefSf[a` e S` V SX[SfW h[SYWé S` V fai ` e fa [b`W_ W f ZafW_ S` SYW_ W f ekefW_ [b`Wéa` ` W_ S` SYW_ W fl dWg`SfW S^ [Ua_ [Y S` V agfYa [Y b`Wéa` ` W S` V_ S` SYW fZXaSf[Y babg`Sf[a` egUZ Se b`Wéa` ` W`Xa_ agfeagdJ[Y g` [fež;f SUf[hWk V[V S YaaV `aT [bgT^UeWUgdffk X[Y S` V VSfS SdZ[h[Y fa _ S[fS[bgT^UeWUgdffk efST[ffk [fZW`aUS^Ua_ _ g` [fkž

2 Example 2:

\$" #+ #"

=g` _ [Y XUFack SURfhWk bSd[U]bSfW [`eaU[S^eWUgdffk _ S` SYW_ W fZ;` A UfaTWd\$" #+I [f UaabWdSfW i [fZ `aUS^efdWf aXUW6 S` V baUWefSfja` e fa adYS` [l WeSXWfk W_ WdYW Uk Vd[?e S` V UcdU] VW Vai ` ` a` fi a daTTWd[V6 S` V a` WfZ[VX SURfh[f]V6z FZaeWSUfja` e SUZ[VhVW YaaV eaU[S^_ bSuf S` V [UdVSeVW fZWeaU[S^eWUgdffk dV6ba` e[T[fk aXfZW=g` _ [Y XUFackz

3 Example 3:

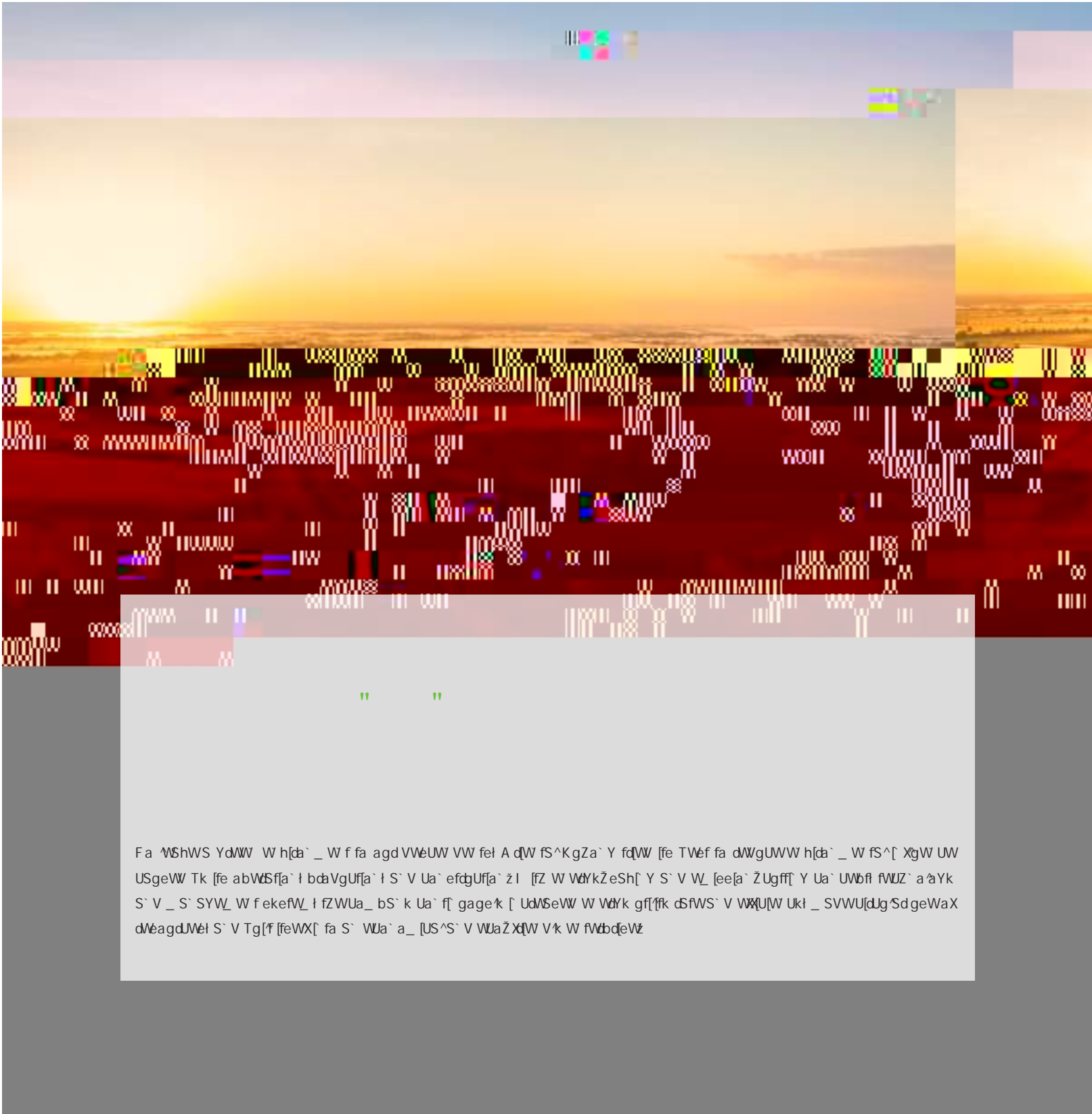
I gZg XUFack SURfhWk UaabWdSfW i [fZ ES` eZS` 6 [efdUf 7_ WdYW Uk ? S` SYW_ W f 4gdV6g aXI gZg 5 [fk [hSdage eSXWfk egbWdh[e]a` i ad]t See[efVW fZWV6fST`eZ_ W f aXES` eZS` 6 [efdUf I ad] ESXWfk 3eeaU[Sfja` aXI gZg 5 [fk] S` V eWdhVW Se fZWUZS[d_ S` g` [fz FZWXSUFack _ S` SYW_ W f S`ea i ad] W Se fZWbdV6[VW f S` V eWUdV6Sck YW W6S^aXfZWSeeaU[Sfja` z FZW XUFack _ SVWYdV6fUa` fd[TGfja` fa fZWbda` afja` aXfZWahW6S^Ua` _ g` [fk eSXWfk _ S` SYW_ W fi ad]z

4 Example 4:

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;` @ahW_ TWd \$" #+I J gl Zag XUFack g` VVdFaa] W_ WdYW Uk Vd[?e ad J gl Zag [Vgefd[S^S` V fdSVWW fWbdV6V6z 3 ` g_ TWd aX [Vgefd[S^S` V fdSVWW fWbdV6WdV6W fSfhV6 i SfUZW fZWVd`? i Z[UZ i Se Z[YZ k bcd[eW Tk fZWV_ WdYW Uk _ S` SYW_ W f SgfZadffk S` V `aUS^XUFack dVbdV6W fSfhV6z FZWVd`^ZWbVW [bcdhWfZVW_ WdYW Uk _ S` SYW_ W f bcdUW6e aXfZWXSUFackz





'' ''

Fa ^ShWS YdWV W h[da` _ W f fa agdVVeUW VW fe! A dW fS^KgZa` Y fdWV [fe TVe!f fa dWgUWV h[da` _ W fS^! XgW UV
 USgeVW Tk [fe abWsf[a` ! bdaVgUf[a` ! S` V Ua` efdyUf[a` ž! [fZ W WdYkŽeSh[Y S` V W_ [ee[a` Ž Ugff[Y Ua` UWBf! fWUZ` a`aYk
 S` V _ S` SYW_ W fekefW_ ! fZWUa_ bS` k Ua` f[gagek [UdWSeW W WdYk gf[!fk dSfWS` V WdX[UW Uk! _ SVWU[dJgSdgeWaX
 dWeagdUW! S` V Tg[!f [feWX[fa S` WUa` a_ [US^S` V WUaŽXdW V k W fVbd[eVž

7` h[da` _ W fS^? S` SYW_ W f 3` V BWad_ S` UW

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;` \$" #+! A d[W fS^KgZa` Y Ua` f[gVW fa fS] W YdWW bdaVgUf[a` t` ai` USdFa` S` V W h[da` _ W fS^bdaFWUf[a` Se [fe
_ S` SYW_ W f V[dWUf[a` t` Ua` f[gVW fa bda_ afWfZWdggf[W ekefW_ Sf[U S` V efS` VSdV[W W h[da` _ W fS^_ S` SYW_ W fZ FZW
Ua_ bS` k Ua` f[gagek [UdWSeW [hVef_ W f [fa W h[da` _ W fS^bdaFWUf[a` XSU[ffVef i ad] W ZSdV fa [bda hWfZW VhW
aXW h[da` _ W fS^_ S` SYW_ W f bWad_ S` UWez A` fZWTSe[fa aX_ WW[Y W h[da` _ W fS^efs` VSdV[A d[W fS^KgZa` Y ZSe
Ua` efS` fk efdhW XadbWUf[a` [adWd fa _ Sj [_ WeaU[S^TW VVfez

DFA

&'

EZS` YZS[XSuFack [UdWSeW [hVef_ W f [fWUZ` a` aY[US^fdS` eXad_ Sf[a` fa geWfZWZWSV W Se®

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I gZg XsUfack Ua` f` gWw fa _ S] WZ[YZZefS` VSd/ [bcahW_ W f aXW h[ca` _ W fS^bcaFWf[a` XsU[ffWbz;` \$" #+I D? 4 (" "I" " "

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(ž A b f [[S f a ` a X b d a V g U f a ` f S] f , 3 U U a d V [Y f a f Z W b d a V g U f a ` b d a Y d M e e a X f Z W b d a V g U f i _ S] W d M S e a ` S T W S d t S ` Y W _ W f e t U W f d S [W b d a V g U f a ` f d W g U W f Z W f _ W e a X _ S U Z [W e f S d f [Y S ` V e Z g f V a i ` S ` V W t g [b _ W f ` a Ž ` a S V f _ W ž B d a _ a f W M S ` b d a V g U f a ` f _ S] W e f S f e f [U e a X A 77 V S f S t S ` V _ S] W U a ` f [g a g e [_ b d a h W _ W f z

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? S`ad;` hW6f_ W f;` fa 7` WdYk ESh[Y 3` V 7` h[da` _ W fS^BdafWUf[a` 4k A d[W fS^KgZa` Y ;` \$" #+

Bcha`WUf	? WSegdW6	hW6f_ W f /D? 4#"!" "" " fi	DW6g fe
BdW`HW f[a`	BdW`HW f[a` S` V fW6f	#' \$Z) *	Ba`gYf[a` bdW`HW f[a`
Ea`V i SefW	Ea`V i SefWfdW6f_ W f	' &"	L W6a W_ [ee[a`
3[d	3Uf[hSfW USdT`a` f USgef[UeaVS XS] W	\$(' \$	Fa _ WWf`aUS^W h[da` _ W fS^ e fS` VSdV
	! FdS` eXad_ Sf[a` aXVgefUa`WUfad! Ta[Wd UZ_ ` Wk	' \$Z*)	" #) DW6UZ[Y FZW\$" #) >SfW6f 3[d7_ [ee[a` E fS` VSdV A X 4W6[Y
	3ebZS`f9Se FdW6f_ W f	\$(' \$Z*)	" #) DFA DW6UZ[Y FZW\$" #) >SfW6f 3[d7_ [ee[a` E fS` VSdV A X 4W6[Y f S` V SVV[Y DFA W6g[b_ W f
	>ai ` [fdaYW f6S` eXad_ Sf[a` aXTa[Wd	% " \$Z#	DW6gUW [fdaYW aj [W W_ [ee[a` e
I` SfWd	6a_ W6f[U S` V bdaVgUf[a` eW SYWfdW6f_ W f	% (' Z%" *	A gYfW_ WWfe dW6g`Sf[a` e
Bai` Wd	7cg[b_ W f fZWd_ S^ [eg`Sf[a` S` V fYZf [Y	% #Z' ()	7` WdYk eSh[Y
@a[eW	@a[eWdW6gUf[a` W6g[b_ W f	%) Z)	: gYWk dW6gUW` a[eW
A` fZW6	HWW`WSf[a`) %&Z#\$? WWf` DW6g`Sf[a` e A` Gd`S` HWW`WSf[a` 5a` efdgUf[a`
	3UU[VW f 7_ WdYW Uk Baa^	#' (Z+	DW6gUW7` h[da` _ W fS^D[e]
	Egdt6g` V[Y 7` h[da` _ W f FdW6f_ W f	# \$) Z+*	;_ bdaHWE gdt6g` V[Y 7Ua`aY[US^7` h[da` _ W f



9 dWV 5 a` efdgUfja`

A dW fS^KgZa` Y efdUfK ST[VVh Tk fZWx^ai [Y Tg[V[Y bcl U]b^Vh, dWVgU[Y e[FWV[efgdT`S` UW dVebWUf[Y aUS^W h[ca` _ W fi bSk[Y SffW fja` fa U[SFW eSh[Y W VdYki dWVgU[Y W h[ca` _ W fS^ba^g fja` f[UdVSe[Y W h[ca` _ W fS^cgS fki USdk[Y agf eU[W fXU _ S` SYW_ W fi S` V W egd[Y Ua` efdgUfja` cgS fki ea Se fa dWVgUWUa` efdgUfja` V[efgdT`S` UWS` V [XgW UWfa fZW egdkg` V[Y W h[ca` _ W ffa fZW_ [L g_ ^VhWz

;/fiKgZa` Y E fS` VSdV

A dW fS^KgZa` Y i Se fZWx[def W fVbd[eWfZSf bgf Xad SdV fZWUa` UVbf aXefS` VSdV[W Ua` efdgUfja` z 4k [fWVdSf[Y efS` VSdV[W Ua` efdgUfja` S` V eU[W fXU _ S` SYW_ W f S` V afZVd Ua` UVbf [f ZSe Xad_ W S i Za^WUZS[aXefS` VSdV[W eWh[UWbz A dW fS^KgZa` Y bdah[VVh [bdahWV bdVbaef i SfVbdcaXfWUZ` [US` fdS[[Yl efS` VSdV[W Ua` efdgUfja` bdaUWbet UWS` S` V eSXWUa` efdgUfja` W h[ca` _ W fi efdUfS` V fdS` ebSdW f Ua` efdgUfja` _ S` SYW_ W fz

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FZWUa_ bS` k USd[W a` `4W3 @aT^WS` V Ba`fW7_ b`akVWVaXA d[W fS^KgZa` Y` SUf[h]fk t SVhaUSf[Y Ua_ bS` k i [VW WUa` a_ [[Y S` V W h[da` _ W fS^bda fWUf[a` t S` V fZdagYZ W_ b`akVWéi eWé V[eU]b`f WS` V eWé_ af]hSf[a` t [bda hWfZW bWéa` S^cgS`fk aXW_ b`akVWé aXA d[W fS^KgZa` Y t S` V _ S[fS[S eg` ` k S` V bda YdWé[hWSff[fgVWVaXS` Ua`WUf[hW Sf_ aebZWVé

FZWUa_ bS` k USd[W agf fZWSUf[h]fk aX TW` Y S ZWé fZk S` V W WdVWf[U KgZa` Y bWéa` t fa SVhaUSfW_ aVWéSfW Wj WdU[eW ZWé fZk i WYzf _ S` SYW_ W f f é ² Wé a b fkk e !3` .



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7_ b`akWwE SdWfZW_ aef bdWU[age dMeagdJWw S` V i Vb`fZ aXS` W fVbdfeVZ A dW fS^KgZa` Y fdMSegdMw Z[YZ k fZWhS`gW aX[fe W_ b`akWwEz 3VZWd[Y fa fZWw fVbdfeWfW Wf aX`Xd fZwUag` fckl Xad fZWeaU[Vrkf Xad Ugefa_ Wde[Xad W_ b`akWwE[Xad fZWeZSdVZa`VWde`[Ua_ T[Sfja` i [fZ fZWUa_ bS` kie VWhWab_ W fS^efSYW [Vgefdk XMSfgdMe[S` V fS`W f efdgUfgdW UZSdSUFd[efUel A dW fS^KgZa` Y Vj WdWV WXdfe fa Vj b`adWdWWhS` f VVWUfhWSbbcaSUZl ebSc[Y` a WXdfe fa _ S[fS[fZW W[f[SFWdYZfe S` V [fVdMefe aX[fe W_ b`akWwEz;` \$" #+ fZWUa_ bS` k Ua` f[gW fa UdMSfW[fVd S^S` V Vj fVd S^TadVWZ` Wwe Ua_ _ g` [USfja` UZS` `We[Z[YZ^YZfW bdaFWUfja` Xad fZWdYZfe S` V [fVdMefe aXhg^ WdST`WYdagbe[S` V efdW YfZW Ww eWUgdffk[W h[da` _ W fS^bdaFWUfja` t S` V aUUGbSfja` S^ZVb`fZ _ S` SYW_ W f- Sf fZWeS_ Wf[W Tg[f S` _ g` fZV[W eja` S^S` V ea`fV W_ b`akWwE USdWekefW_ t [b`W_ W fW V[hVbe[XW efSX[UW fhWba`fU[Me[efdS[YZfW Ww agf S^W_ b`akWwEUSdWdVWhWab_ W f UZS` `We[Ua` f[gage`k bda` afW fZW[d Ydai fZ S` V VWhWab_ W fi Ua` f[gS`k [bdaHVV W_ b`akWwEsf[exSURja` t _ SVWYdMSf WXdfe fa YgScS` fVWfZWdMS`f Sfja` aXqYZfe S` V [fVdMefe aXfZWw_ b`akWwE[dW SdWV W_ b`akWwE S` V Ua` fdTgfvW fa fZW eaU[Vrk i Za`WZVb`fV`kz

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FZWUa_ bS` k ZSe eWf gb FdSVWG` [a` adYS` [Sfja` [SUUadV`S` UWi [fZ dWWhS` f bdaheja` eZ 3f fZWeS_ Wf_ W fZWUa_ bS` k ZSe eWf gb Tge[Wee Ua_ _ [ffVWfa W UagdSYWVW_ b`akWWe fa SUf[hWk bSdf[U]bSfW[W fWbd[eW[` ahSfja` t Tge[Wee _ S` SYW_ W fi fa fefW fa fZWha[UWaXfZWabWbSfja` Xa` f t W S` V dWebWUf fZWdYZfe S` V [fWdWe aXW_ b`akWWe Sf fZW YdSeeZdaafe WWhz

FZWFdSVWG` [a` ZSe eWf gb `STadV[ebgfW_ W[Sfja` Ua_ _ [ffWWS` V `STadV[ebgfW_ W[SfadfWS_ t SVZVdWe fa [fe bdsUf[UWb aXVWb W YSYW_ W fi [fZ W_ b`akWWe fefW e fa fZWdha[UWb fZdagYZ hSc[age UZS` ` WeU S` ei Wee USdWg`k Zafi V[XUg`f S` V XaUge [eegVe aXfZWd Ua` UWd zFa fZW_ S`ad [eegVe adbdT`W_ e dWVUfW Tk W_ b`akWWe fZWFdSVWG` [a` SVZVdWe fa fZW bdf U]b`WfZSf `Ua` egf] Y _ gefTWdWb WUW Ua_ bS[fe _ gefTWVWS fi [fZ t S` V bdaUWee] Y adfWbSf_ W f_ gefZShWS dWegef z

7_ b'akVWéi STaddWSf[a` f eS'Sck` TW WXfi STadbdaFWUf[a` f i ad] fL W Za fVSk ekefV_ S` V afZVdVhW fe fZSfSdW[U'aeW dWSf[a` i [fZ W_ b'akVWéi [fWdVéfe SdVV[eUgeeVW Tk W_ b'akVWdVbdVéW fSf[hWUa` XdW UWefd[Uf'k [SUUadVS` UWi [fZ dWSfW ba fU[Vé S` V dWg'Sf[a` eZ FZWUa` XdW UWg'k fefW VW fa ab[[a` e S` V SVabfW egYYWéf[a` e aXfZWefSXi fZW



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 W_ b`ak_ W f dSfWé! [fZ [fe Ua` f] gage efdSfW[U _ Sb Wj bS` e]a` ! fZWUa_ bS` k ZSV eWf gb i Za`k ai ` W egTe[V[SdVé [4WV
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fZW[di ad] ž E fd[UFk USd[Vé agf W_ b`akVWbS[VZ` MShWekefW_ t egbbadfe fZWxMWWUa_ T[Sfa` aXS hSd[Vfk aXZa[VSket S` V
XSU[ifSfVé W_ b`akVWve xMwVfcShWi [fZ V[egdVž ;` \$" #* t fZWUadbadSfa` dWh[eW S` `gS^hSUSfja` _ S` SYW_ W f_ WZaV Xad
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;/fi>STadBca fWUfja`

FZVUa_ bS` k ZSe WŠfST feZVW efS` VŠdV[W W` STad bca fWUfja` ekefW_ t Wc[bbVW i [fz bVŠWUf` STad bca fWUfja` Sdf[UWŠ S` V eS X W f k Ua` efdgUfja` faa`et Ua` VgUWV dWg`Sd k bSUr[US^abWŠfja` S` V fZVadV[US^fdS [[Y t ZWb[Y fZV_ _ SefVd fZV efS` VŠdV abWŠfja` bcaUWgdVŠt bca bVd geWaXbca fWUf[hVWc[gb_ W f S` V [V[h[VgS^`STad bca fWUfja` Sdf[UWŠt fZVdWtk W ZS` U[Y fZVdewXž bca fWUfja` e] [ež

;` SVV[fja` t fZVUa_ bS` k S`ea bSke SffW fja` fa UdVŠf[Y eS X W f k Ug`fgdWSf_ aebZVdWŠ` V Tg[V[Y S eS X W aUUgbSfja` S^ W h[ca` _ W f z 3f fZVWbcaVgUfja` e[VW fZVdWŠZe TWW eVf gb i [fz aUUgbSfja` S^ZVŠfZ S` V eS X W f k i Sd [Y _ Sd] e- A d[W fS^KgZa` Y USd[VW agf bVdjaV[US^ [ebWUfja` e ahVd ZSd_ Xg^egTefs` UWŠ egUZ Se Vgeff` a[eWS` V ba[ea` t S` V W fdgefW cgS[XVW aUUgbSfja` S^ZVŠfZ eVch[UWbcah[VWŠe fa _ S] WZVŠfZ [ebWUfja` ahVd fZWbaefe i Z[UZ _ Sk TWZSd_ Xg^fa aUUgbSfja` S^ZVŠfZž;f gbYdSVW S` V fdS` eXad_ VW` STad bca fWUfja` XSU[ffVŠe SYS[ef Vgeff ba[ea` S` V` a[eV W [eUSd/VW agfVŠfW fWUZ` [cgVŠ S` V fWUZ` a`aY[VŠt S` V _ bcahVW i ad] W h[ca` _ W fe aXUa` efdgUfja` e[VVŠž

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3VZWd[Y fa fZW] Vkl bcl U]b WaX baefZST[ffk f A d[W fS^KgZa` Y ZSe bS` ` W S MSd [Y S` V VWhWab_ W f dagfWadVhVkl
] Vkl fS`W f [fZWW fVbdeWXba_ fZWbVdebWUfihWaXUSdWd_ S` SYW_ W fl S` V VVb[Y` VW bVbea` S`fl W fcl [Y UagdeVb Xad
VXXVdV fV_ b`akVWb i Z[UZ abW VW gb Xsef UZS` ` We XadfZWUSdWdVWhWab_ W faXV_ b`akVWbž

/;fi FdS [[Y S` V 9 dai fZ

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;` ad/Vd fa W egdWfZWad/Vd/k S` V WWWUf[hWbdaYdWée aX`MSd [Y S` V VWhWab_ W fi fZWUa_ bS` k ZSe WéfST feZWW S fZdWZV_ W e[aj` S^ekefW_ [fVWdSf[Y fZWfdS [[Y ekefW_ _ S` SYW_ W fi fdS [[Y dWéagduW_ S` SYW_ W fi S` V fdS [[Y abWdSf[aj` _ S` SYW_ W fZ;` \$" #+ fZWUa_ bS` k efd[hW fa [bdahWfZWUdW[f ekefW_ † VWhWabW Z[YZZcgS`fk` MSd [Y S` V VWhWab_ W f bdaWUfel [bdahW fZWgeWWWUW Uk aXfZW7>@` Wfi` ad] b`Sf`ad_ † efdW YfZW WW fZWfdS [[Y fa bda_ afW adYS` [Sf[aj` S^dWad_ S` V Tge[Wée [`ahSf[aj` † S` V Ug`f[hSfW] VK fS`W fe XdfZWUa_ bS` kZ

3VZWd[Y fa fZWUa` UWbf aX` dW_ ah[Y fZWXS`éWS` V] WWb[Y fZWfdgW † A dW fS^KgZa` Y ZSe _ SVWUa_ bdWZW e[hW [bdahW_ W f aXfdS [[Y adYS` [Sf[aj` † abWdSf[aj` bdaUWée S` V _ S` SYW_ W f ekefW_ ž;f XgdZWd ebWU[XW fZWefcdSfW[U



EkefW_ Sf[U YgSdS` fWV A dW fS^KgZa` Y WefST`jeZVW W_ b`akVWV`MSd [Y [fWdS`ekefW_ S` V W_ b`akVWVfgfad_ WUZS` [e_ t dWg`SdK W UagdSYW W_ b`akVWV` fa bSd[U]bSfW[aUUGbSfja` S`ff`fWS` V _ [VZ` S` V Z[YZZ`W`hWaUUGbSfja` S`ff`fWUWVf]XUSfja` ž BdWVWV f]S`ba`[Uk egUZ Se bS[V Za`[VSk S` V UWVf]XUSfja` Wj bW eWdW_ TgdeW_ W fi [^TWY[hW fa W_ b`akVWV` i Za SdV bdVbSd[Y Xad fZWUWVf]XUSfja` žI ZW _ S][Y bca_ afja` t bca`dfk i [^TWY[hW fa fZWW_ b`akVWV` i Za efgVk SUf[hWk S` V SdV STWfa efgVkl S` V Si SdV i [^TWY[hW fa agfes` V[Y efgVW fež

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Bca`WVee[a` S`fMSUZVeb, fZWUa_ bS` k S` V i SfVbdaaXVj bWVf SeeaU]Sfja` S` V Ua`WVWb USdK agf efdSfWV[U UaabVdSfja` fa dWg`SdK [h[fWVj bWVfe S` V eUza`Sde fa Y[hW`WUfgdVeb;` SVV[f]a` t A dW fS`KgZa` Y WefST`jeZVW [fVd S`fMSUZVd Ug f]hSfja` S` V UWVf]XUSfja` ekefW_ fa SUUg_ g`SfVd[UZ dVebWchWaXfMSUZVebž

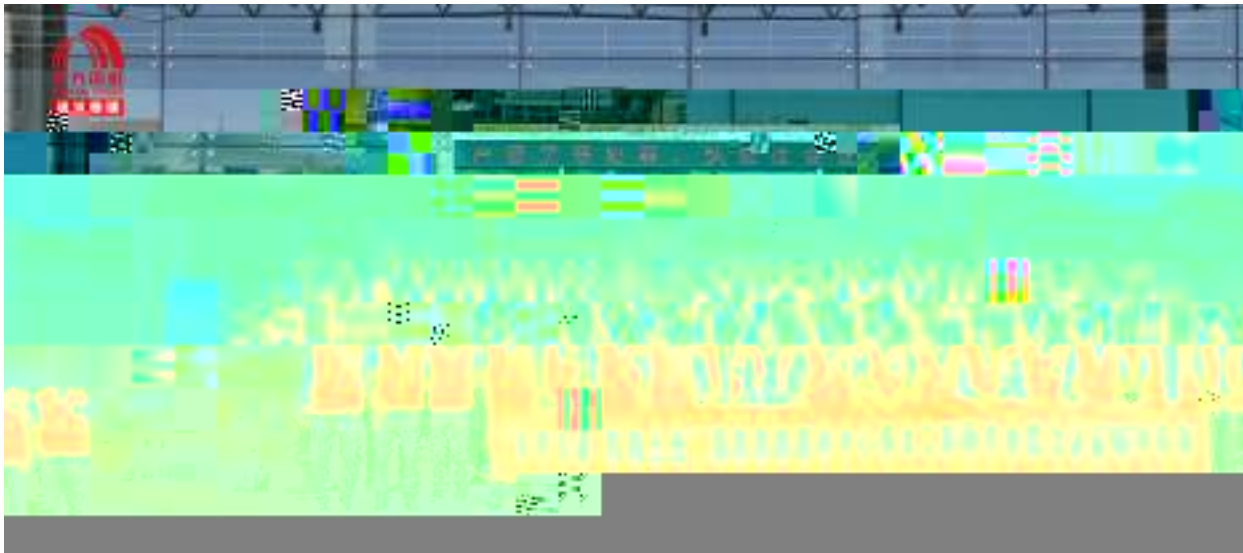
FS[ač`_ SVWUagdeVeb, fZWUa_ bS` k Y[hWb fcd[[Y SUUad[Y fa `aT` W`hWef aUUGbSfja` S`ff`fWb S` V V[XVWV f bca`WVee[a` S` bae[f]a` ež

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BSd` Wd	>WUfgdVeb Tk [fVd S`S` V Wj fVd S`WUfgdVeb	5 abadSfWUg fgdWdWUaY` [f]a` t bca`VgUf]` ai` WYVW S` V Ua` efdgUf]a` bca`UWeež

1 Example 1:

A d[W fS^KgZa` Y 4g[V[Y DW ahSf[a` ZWW S fS[[Y _ VWF[Y XdfVUZ` [US^W Y[VWdbdaXWee[a` S^Ua_ bWVW UWUWdf[XUSf[a` ž)" fVUZ` [US^W Y[VWde Xba_ eVch[UWUW fWde aXA d[W fS^KgZa` Y 4g[V[Y DW ahSf[a` S^Sdag` V 5Z[S]WVb dWg^Sd efgVk S` V V[eUgee[a` Sf fZW_ VWF[Yž FZVK eZSdW]` ai WYWdWegdUWē a` fVUZ` a`aYkI Wj bVd[W UW [fW^YW f egchVK Wcgb_ W fi bdaVgUfeU Uaef SUUag` f[Y S` V Ua` efdjUf[a` eS^Wk _ S` SYW_ W fi WUž _ SVW[Ž VVbfZ Wj b`acSf[a` Xba_ fVUZ` a`aYk Sbb[Uf[a` fa bdaWUf USeWē S` V Xba_ e] [^e fa Sbb[Uf[a` ež



2 Example 2:

4k SVhS` fSYWaXfZWUa` hW [W UWē aXfZVV[Y[fS^WdSf A d[W fS^KgZa` Y Suf[hWk USdd[VW agf fZWeZ[Xf S` V fS` eXad_ Sf[a` aX fS[[Y _ WfZaVē ^Sg` UZWW a` ↑ W^hWVWgUSf[a` UagdeWēU UdMSfVW S` W fZdWZb[^SdekefW_ fS[[Y _ aVW^Ua_ T[[Y ekefW_ gbYdSVW V[Y[fS^fS` eXad_ Sf[a` † S` V [fWdSuf[hWUa_ _ g` [USf[a` ž ;f eZSdW]` ai WYWdWegdUWē bSeeW a` Tge[Wēe Wj bVd[W UW [adVWdifa _ S] WegUWēē [fZWgfgdWi [fZ ;` ahSf[a` S` V Fd` eXad_ Sf[a` ž

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[f ZSe VefST feZW S` V bWbWUfWw fZWcgS`[USf[a` ekefW_ l eWf gb XhWYdagbe S` V fi W fkŽeJ] egTŽeWcgW UWē Xad fZW
cgS`[USf[a` ekefW_ l [adVWd fa Yg[VWwW_ b`akWwē fa W `ak V[XWdV f bdaXWve[a` S^VhWab_ W f dagfWUahWd[Y hWd[US^
bdaXWve[a` S^VhWab_ W fi Zaql a` fS^Ua_ bdWZw e[hWVhWab_ W fi bdaXWve[a` S^dagfW S` V _ S` SYW_ W f dagfW WUž

4SeW a` fZWSeeWē_ W f_ WZaV Ua_ T[[Y cgS`[USf[a` efs` VSdVt aUugbSf[a` S^VhWab_ W f b`S` ` [YI S` V Ua_ bWw Uk
_ aVW A dW fS`KgZa` Y W UagcSYW W_ b`akWwē fa _ S] WaT dafSf[a` S` V bda_ af[a` fZdagYZ` ad_ S^VhWab_ W fi [fWd S^
Ua_ bWf[a` l S` V ebWU[S^Sbba[f_ W fZ

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EfdW YfZW bWad_ S` UWXWWTsU] S` V [bcahW_ W fi fS] WcgSdWk W_ b`akWwbWad_ S` UW[fWdW S` V fS`W f fMS_
Ug`f[hSf[a` Se a` WaXfZW_ bafS` f dWēba` eT[[fVē aXfZWVbSd_ W f _ S` SYWd S` V Sf fZWeS_ Wf_ W [fdaVgUWS eWVWē
aXSeeWē_ W f faaaVZzq OfWU Wwa ¥ f e` Wā S a !b` f dVā `ēWē_ W f VZŽ° b`





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 fWUZ` [US` UWdfXUSf[a`i` Sf[a`S^i SfWbdaaX` Y i ad] Wd UWdfXUSf[a`i bdaWUf_ S` SYWd UWdfXUSf[a`i S` V eS^W6 W Y[WWd
 UWdfXUSf[a`i ZFZWfdS[[Y UahWwW S fafS^aX%" bdaH[UWeI aXi Z[UZ fdS[Ww6 Xba_ : W S` t: gTWI : g` S` t 3` Zg[S` V E [UZgS`
 SUUag` fWw Xad (" . aXfZWfafS^fdS[[Yz;` 6WUW_ TWd \$"#+ fZWUa^WwWe[y` Ww UaabWdSf[a` SYdWw_ W fe i [fZ 9gS` YI Zag
 GdTS` 5a` efdgUf[a` HaUSf[a` S^5a^WwW E [UZgS` GdTS` HaUSf[a` S^5a^WwW S` V J gl Zag ;` VgefcdS^HaUSf[a` S^5a^WwW
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Wb[VW_ [U bdWhW f[a` W_ WdYW Uk bdaWUfe SUdaee fZWUag` fckz A d[W fS^KgZa` Y bWda` W`XagYZf VSk S` V` [YZf fa dSUW
SYS[ef f_ Wē 3XWd fZWUa_ b`Wf[a` aXfZWUa` efdgUf[a` aXI gZS` : gaeZW eZS` : aeb[fS^S` V >W[eZW eZS` : aeb[fS↑
SUUad[Y fa fZW` WWe aXWb[VW_ [U bdWhW f[a` S` V Ua` fca↑ fZWS` fZ`Wb[VW_ [U W_ WdYW Uk bdaWUfe ¶] W` J [SafS` YeZS`
: aeb[fS^ S` V` EcgSdW5ST[: aeb[fS^` efSdFW Ua` efdgUf[a` ž 3e S eWth[UWbdah[VWd aXTg[V[Y _ SfWd[S`ē ekefW_ t
A d[W fS^KgZa` Y ZSe g` VWfS] W` S` SdYW` g_ TWd aXUa` efdgUf[a` fSe]e aXi SfWbdcaaX` Y bdaWUfež;f V[ebSfUZWW fWS_ e
gdYW f fa egbbad fZWUa` efdgUf[a` aXWb[VW_ [U bdWhW f[a` S` V Ua` fca^bdaWUfe [<[Y_ W t J [SaYS` t Egl Zagt 4W YTgt
J [S` t 9g[kS` Yt J [S` kS` Yt : Sd[t 8W YUZW Yt >[k¶ <[I Za` Yt LZgZS¶ EZWI ZW t 4W¶ Yt : S` I Za` Yt : g¶ Zagt >h¶ Yt
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7` h[Ła` _ W f YSdTSYWU`See[XUSf[a` Suf[h[ŁkŁ S` V USd[W agf fZW B`aYY[Y Ł YSdTSYWU`See[XUSf[a` Suf[h[Łk i [fZ
% U[f[WŁe Sf Za_ WS` V STŁaSV Se aXŁ WefSf[a` eŁ FZVŁ S`Ła UaabWŁSfW i [fZ a` Ł WebadŁe b`SŁŁad_ fa `Sg` UZ S` a` Ł W
_ SŁSfZa` Ł;` fZWŁad_ aXYSdTSYWbgT ŁU i WŁSdW WUfgdWŁŁ i SefWb[U] [Y S` V `aYY[YŁ WUŁ [f YSfZVdW fZWbai WŁaXeaU[S^
bgT ŁU i WŁSdWS` V XŁ X`WV fZWe`aYS` 4VŁSgfŁX^5Z[S ŁŁ ; 3_ fZW3Ufad Ł

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;` \$" #+ A d[W fS^KgZa` Y `Sg` UZWV fZW#` fZ g` bS[V T`aaV Va` Sf[a` i WV] Suf[h[Łk fa ZWŁ afZWŁe S` V eShW ŁhWŁŁ i Z[UZ i Se
[[fSfW Tk fZW4VŁ[Y ZWŁVcgSdWŁŁ S` V _ Wf i [fZ S cg[U] dWŁeba` eWŁk 9gS` YVa` Y A d[W fS^KgZa` YŁ K gVŁS` Y A d[W fS^
K gZa` YŁ E ZW I ZW A d[W fS^KgZa` YŁ J [S` kS` Y A d[W fS^KgZa` YŁ <[I Zag bŁaVgUf[a` TSeWS` V afZWŁTŁS` UZWŁŁ8Ła_ \$" #` Ł

4 Example 4 :

A dW fS^KgZa` Y i a` \$" #+ 3e[S` 5acbadSfWE aU[S^DWeba` e[T[ffkZ E aU[S^I W SdW6 VhWab_ W f 3i SdV

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;` ? Sk \$" #+Ĥ \$" #+ ;` fVd Sfja` S^5acbadSfWE aU[S^DWeba` e[T[ffk 8adj_ eba` eadW T k fZW3e[S` 7` fWbd[eW5ZS_ TWd aX5a_ _ WdUWi Se YdS` V k abW WW [FSi S` ž A dW fS^KgZa` Y i a` fZW \$" #+ 3e[S` 5acbadSfWE aU[S^DWeba` e[T[ffkZ E aU[S^BgT ŮU I W SdW6 VhWab_ W f 3i SdV Īd [fe E VhW5 [f] W e[DWgeW>V S] SYW bgT ŮU i W SdW bca WUf i Z[UZ bcah[VVe XdWdWbS[deVh[UWXd fZW EZS` YZS[5Z[VdW e DWZST[ffSfja` F dS[[Y 5W fVd ž



F dS` e_ [ee[a` A X>ahW

A dW fS^KgZa` Y faa] eaU[S^dWeba` e[T[ffk Se [fe ai ` dWeba` e[T[ffkZ FZWUa_ bS` k bS[V TSU] fZWeaU[Wk i [fZ VWgUSfja` egbbadfi W h[ca` _ W fS^bca fWUfja` Ů Ug fgdWbca_ afja` Ů S` V eaU[S^USdW;f [b`W_ W fW eaU[S^dWeba` e[T[ffk i [fZ b dSUrŮUS^ SUfja` e[bca_ afWV ZSd_ a` [age S` V efMSVk VWhWab_ W f aXW fWbd[eWS` V eaU[Wk[Ů fWV dSfWV eaU[S^dWeba` e[T[ffk [fa UacbadSfWVhWab_ W fi S` V Ua_ T[W UacbadSfWUg fgdWUa` efcgUfja` i [fZ eaU[S^dWeba` e[T[ffkž;f US^WV VXXWV f U[dUWe fa VWhafWfZW_ eWhVe fa bgT ŮU i W SdW S` V Ua` fdTgfWfa fZWUdV Sfja` aXS ZV S fZk ŮXWV h[ca` _ W fZ

A dW fS^KgZa` Y eZai VW `ahWS` V Wj bdWeeW SbbdW;Ü Q

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A` 3gYgef #! \$" #+! A dW fS^KgZa` Y V[ebSfUZ bWba` e fa Wj fW V fZW[d dWsd/e fa `aUS^XdWTdY SVWZ FZWK TdagYZf Uaa f Y S` V dWVMeZ[Y Y[fe fa XdWYZfWdež 8[dWYZfWde S† Ske i ad] VW a` fZWXdWYZf[Y Xba` f† WS` V S† Ske bgf fZWbVAb`We fWS` V eWUgd[fa a` fa fab bae[fa` ž A dW fS^KgZa` Y eZai VW `ahWS` V Wj bdWeeW SbbdW[Sfa` fa XdWYZfWdež FZWSUf[hfk Wj bdWeeW fZWZ[YZ dVebWUf aXfZWbVAb`WxadXdWYZfWde S` V Tg[†gb S YaaV dWS[fa` eZ[b TWfi WW fZWSd_ k S` V fZWbVAb`W

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A d[W fS^KgZa` Y ai Vē S^fe Tge[Vēe egUUVē S` V bcaYdVēe fa agdf[W fa agdUag` fckl fa fZWYW Vēage S` V eWVēe egbbad`
aXagdUgefa_ Vēēl S` V fa fZWVWVb USdWS` V `ahWaXagdeaU[Wkž 3↑ Ske ZSh[Y S fZS`] eY[h[Y ZWScf S` V S↑ Ske USd[Y STagf
fZWbVēb`WZSe TWV fZWTSe[U XVSfgdVē aXfZWUg`fgdWaXA d[W fS^KgZa` Yl S` V Sēa fZWUd[Vd[S fZSf A d[W fS^KgZa` Y S↑ Ske
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